Monticello Casino & Raceway

204 State Route 17B
Monticello, NY 12701
www.monticellocasinoandraceway.com
(866) 777-4263

Fiscal Year 2013/2014

Month	Credits Played	Free Play Allowance	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
Apr-13	$71,589,724	$614,657	$65,642,641	$5,332,426	1,110	$160	$2,079,646	$2,186,295	$533,243	$533,243
May-13	$78,800,666	$765,086	$72,454,176	$5,581,404	1,110	$162	$2,176,748	$2,288,376	$558,140	$558,140
Jun-13	$76,745,088	$759,150	$70,419,996	$5,565,941	1,110	$167	$2,170,717	$2,282,036	$556,594	$556,594
Jul-13	$82,697,658	$842,335	$75,910,552	$5,944,771	1,110	$173	$2,318,461	$2,437,356	$594,477	$594,477
Aug-13										
Sep-13										
Oct-13										
Nov-13										
Dec-13										
Jan-14										
Feb-14										
Mar-14										
Total	$309,833,137	$2,981,228	$284,427,365	$22,424,543			$8,745,572	$9,194,063	$2,242,454	$2,242,454
		0.96%	91.80%	7.24%			39.00%	41.00%	10.00%	10.00%

Definition of Terms

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Credits Won: The amount of onscreen credits won on a VGM. Also includes any progressive jackpot liability due to players.

Net Win: The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income".

Education Contribution: The portion of Net Win allocated to the State Education Fund for direct aid to education.

Agent Commission: The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery.

Marketing Allowance: The portion of the Net Win paid to the casino operator to finance the costs of advertising, marketing and promoting video lottery play at the casino.

Gaming Floor & Admin: The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration").

Distribution of Net Win per Legislation

	Education Contribution	Agent Commission: Operator	Agent Commission: Purses	Agent Commission: Breeders	Marketing Allowance	Gaming Floor & Admin
First $100 million net win annually	39.00%	31.00%	8.75%	1.25%	10.00%	10.00%
Over $100 million net win	41.00%	31.00%	8.75%	1.25%	8.00%	10.00%

Aid to Municipalities with Video Lottery Gaming Facilities Program

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Village of Monticello	$228,803
Town of Thompson	$498,540
Sullivan County	$242,448

Source: New York State Gaming Commission

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Fiscal Year 2012/2013

Month	Credits Played	Free Play Allowance	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
Apr-12	$75,037,965	$20,040	$69,259,641	$5,758,284	1,110	$173	$2,245,731	$2,360,897	$575,828	$575,828
May-12	$77,271,480	$583,207	$71,142,654	$5,545,619	1,110	$161	$2,162,791	$2,273,704	$554,562	$554,562
Jun-12	$78,972,249	$717,480	$72,831,307	$5,423,462	1,110	$163	$2,115,150	$2,223,619	$542,346	$542,346
Jul-12	$83,161,585	$572,892	$76,539,400	$6,049,293	1,110	$176	$2,359,224	$2,480,210	$604,929	$604,929
Aug-12	$80,681,211	$509,934	$74,299,151	$5,872,126	1,110	$171	$2,290,129	$2,407,572	$587,213	$587,213
Sep-12	$73,359,657	$585,285	$67,428,411	$5,345,960	1,110	$161	$2,084,924	$2,191,844	$534,596	$534,596
Oct-12	$66,221,554	$66,767	$60,965,182	$5,189,605	1,110	$151	$2,023,946	$2,127,738	$518,960	$518,960
Nov-12	$68,680,117	$652,096	$63,065,872	$4,962,149	1,110	$149	$1,935,238	$2,034,481	$496,215	$496,215
Dec-12	$64,115,129	$160,320	$59,040,623	$4,914,187	1,110	$143	$1,916,533	$2,014,817	$491,419	$491,419
Jan-13	$65,426,509	$594,652	$60,265,576	$4,566,281	1,109	$133	$1,780,849	$1,872,175	$456,628	$456,628
Feb-13	$62,135,860	$576,186	$56,971,224	$4,588,450	1,110	$148	$1,789,496	$1,881,265	$458,845	$458,845
Mar-13	$76,148,835	$722,911	$69,946,335	$5,479,588	1,110	$159	$2,137,039	$2,246,631	$547,959	$547,959
Total	$871,212,151	$5,761,769	$801,755,377	$63,695,004			$24,841,052	$26,114,952	$6,369,501	$6,369,501
		0.66%	92.03%	7.31%			39.00%	41.00%	10.00%	10.00%

Definition of Terms

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Net Win: The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income".

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Distribution of Net Win per Legislation

	Education Contribution	Agent Commission: Operator	Purses	Breeders	Marketing Allowance	Gaming Floor & Admin
First $100 million net win annually	39.00%	31.00%	8.75%	1.25%	10.00%	10.00%
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Village of Monticello	$188,000
Town of Thompson	$408,000
Sullivan County	$199,000

Source: New York State Gaming Commission

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Fiscal Year 2011/2012

Month	Credits Played	Free Play Allowance	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
Apr-11	$72,144,517	$566,961	$66,336,683	$5,240,874	1,110	$157	$2,043,941	$2,148,758	$524,087	$524,087
May-11	$77,834,237	$604,780	$71,738,412	$5,491,044	1,110	$160	$2,141,507	$2,251,328	$549,104	$549,104
Jun-11	$74,029,067	$567,507	$68,099,204	$5,362,355	1,110	$161	$2,091,319	$2,198,566	$536,236	$536,236
Jul-11	$91,040,352	$803,052	$83,954,670	$6,282,630	1,110	$183	$2,450,226	$2,575,878	$628,263	$628,263
Aug-11	$79,625,722	$525,478	$73,391,837	$5,708,408	1,110	$166	$2,226,279	$2,340,447	$570,841	$570,841
Sep-11	$80,644,091	$628,837	$74,512,979	$5,502,275	1,110	$165	$2,145,887	$2,255,933	$550,228	$550,228
Oct-11	$72,242,206	$637,710	$66,731,017	$4,873,479	1,110	$142	$1,900,657	$1,998,126	$487,348	$487,348
Nov-11	$70,501,913	$632,500	$65,066,541	$4,802,873	1,110	$144	$1,873,120	$1,969,178	$480,287	$480,287
Dec-11	$66,387,812	$589,033	$61,199,634	$4,599,145	1,110	$134	$1,793,666	$1,885,649	$459,914	$459,914
Jan-12	$60,319,095	$347,271	$55,586,149	$4,385,675	1,110	$127	$1,710,413	$1,798,127	$438,568	$438,567
Feb-12	$69,086,549	$510,961	$63,666,011	$4,909,576	1,110	$153	$1,914,735	$2,012,926	$490,958	$490,958
Mar-12	$75,923,589	$412,025	$69,993,904	$5,517,660	1,110	$160	$2,151,887	$2,262,241	$551,764	$551,766
Total	$889,779,151	$6,826,116	$820,277,042	$62,675,993			$24,443,637	$25,697,157	$6,267,598	$6,267,600
		0.77%	92.19%	7.04%			39.00%	41.00%	10.00%	10.00%

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Distribution of Net Win per Legislation

	Education Contribution	Agent Commission: Operator	Agent Commission: Purses	Agent Commission: Breeders	Marketing Allowance	Gaming Floor & Admin
First $100 million net win annually	39.00%	31.00%	8.75%	1.25%	10.00%	10.00%
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Village of Monticello	$188,000
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Source: New York Lottery

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Fiscal Year 2010/2011

Month	Credits Played	Free Play Allowance	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
Apr-10	$64,238,079	$354,123	$58,954,360	$4,929,597	1,090	$151	$1,873,247	$2,070,431	$492,960	$492,960
May-10	$72,770,690	$509,802	$66,740,321	$5,520,567	1,090	$163	$2,097,815	$2,318,638	$552,057	$552,057
Jun-10	$62,858,404	$469,123	$57,748,430	$4,640,851	1,090	$142	$1,763,524	$1,949,158	$464,085	$464,085
Jul-10	$79,570,444	$527,294	$73,122,103	$5,921,047	1,090	$175	$2,249,998	$2,486,840	$592,105	$592,105
Aug-10	$75,975,220	$364,472	$69,958,877	$5,651,871	1,090	$167	$2,186,766	$2,334,730	$565,187	$565,187
Sep-10	$71,079,382	$554,834	$65,420,078	$5,104,470	1,090	$156	$1,990,743	$2,092,833	$510,447	$510,447
Oct-10	$72,030,739	$645,183	$66,334,070	$5,051,487	1,090	$149	$1,970,080	$2,071,110	$505,149	$505,149
Nov-10	$62,553,603	$602,815	$57,594,007	$4,356,781	1,102	$132	$1,699,144	$1,786,280	$435,678	$435,678
Dec-10	$52,870,039	$295,796	$48,712,371	$3,861,872	1,110	$112	$1,506,130	$1,583,368	$386,187	$386,187
Jan-11	$54,764,307	$306,172	$50,492,734	$3,965,401	1,110	$115	$1,546,506	$1,625,814	$396,540	$396,540
Feb-11	$56,413,662	$331,064	$51,907,958	$4,174,640	1,110	$134	$1,628,110	$1,711,602	$417,464	$417,464
Mar-11	$67,036,094	$485,922	$61,635,234	$4,914,938	1,110	$143	$1,916,826	$2,015,125	$491,494	$491,494
Total	$792,160,663	$5,446,599	$728,620,543	$58,093,521			$22,428,889	$24,045,928	$5,809,352	$5,809,352
		0.69%	91.98%	7.33%			38.61%	41.39%	10.00%	10.00%

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Gaming Floor & Admin The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration").

Distribution of Net Win per Legislation

	Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
First $100 million net win annually	39%	41%	10%	10%
Over $100 million net win	41%	41%	8%	10%

Note: The percentages above reflect revised legislation that went into effect August 11, 2010. This legislation lowered Racetrack Commissions and increased Education Contribution by 1%.

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Village of Monticello	$374,405
Town of Thompson	$815,792
Sullivan County	$396,733

Source: New York Lottery

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Fiscal Year 2009/2010

Month	Credits Played	Free Play Allowance	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
Apr-09	$54,611,564	$0	$50,336,233	$4,275,331	1,587	$90	$1,624,626	$1,795,639	$427,533	$427,533
May-09	$64,974,454	$0	$59,738,977	$5,235,477	1,587	$106	$1,989,481	$2,198,900	$523,548	$523,548
Jun-09	$55,739,640	$0	$51,277,590	$4,462,050	1,587	$94	$1,695,579	$1,874,061	$446,205	$446,205
Jul-09	$71,123,385	$0	$65,507,014	$5,616,371	1,557	$116	$2,134,221	$2,358,875	$561,637	$561,637
Aug-09	$70,642,089	$252,402	$64,824,999	$5,564,688	1,288	$139	$2,114,582	$2,337,169	$556,469	$556,469
Sep-09	$64,202,162	$545,467	$59,059,120	$4,597,575	1,179	$130	$1,747,078	$1,930,981	$459,758	$459,758
Oct-09	$62,588,876	$499,309	$57,649,368	$4,440,200	1,090	$131	$1,687,276	$1,864,884	$444,020	$444,020
Nov-09	$59,090,044	$610,507	$54,504,599	$3,974,938	1,090	$122	$1,510,476	$1,669,474	$397,494	$397,494
Dec-09	$50,489,104	$608,364	$46,495,069	$3,385,671	1,090	$100	$1,286,555	$1,421,982	$338,567	$338,567
Jan-10	$59,435,329	$547,308	$54,833,462	$4,054,559	1,090	$120	$1,540,732	$1,702,915	$405,456	$405,456
Feb-10	$50,757,384	$362,207	$46,799,366	$3,595,810	1,090	$118	$1,366,408	$1,510,240	$359,581	$359,581
Mar-10	$63,629,137	$360,598	$58,562,967	$4,705,572	1,090	$139	$1,788,118	$1,976,340	$470,557	$470,557
Total	$727,283,168	$3,786,162	$669,588,764	$53,908,242			$20,485,132	$22,641,461	$5,390,824	$5,390,824
		0.52%	92.07%	7.41%			38.00%	42.00%	10.00%	10.00%

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Distribution of Net Win per Legislation

	Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
First $100 million net win annually	38%	42%	10%	10%
Over $100 million net win	40%	42%	8%	10%

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Village of Monticello	$416,006
Town of Thompson	$906,436
Sullivan County	$440,814

Source: New York Lottery

Monticello Casino & Raceway

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Fiscal Year 2008/2009

Month	Credits Played	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
Apr-08	$60,350,816	$55,729,054	$4,621,761	1,587	$97	$1,756,269	$1,941,140	$462,176	$462,176
May-08	$72,663,939	$67,008,563	$5,655,375	1,587	$115	$2,149,043	$2,375,258	$565,538	$565,538
Jun-08	$62,890,666	$57,843,944	$5,046,722	1,587	$106	$1,917,754	$2,119,623	$504,672	$504,672
Jul-08	$79,268,839	$73,046,244	$6,222,594	1,587	$126	$2,364,586	$2,613,490	$622,259	$622,259
Aug-08	$85,616,509	$78,836,919	$6,779,590	1,587	$138	$2,576,244	$2,847,428	$677,959	$677,959
Sep-08	$61,760,879	$56,850,486	$4,910,393	1,587	$103	$1,865,949	$2,062,365	$491,039	$491,039
Oct-08	$58,741,594	$54,411,281	$4,330,313	1,587	$88	$1,645,519	$1,818,731	$433,031	$433,031
Nov-08	$54,673,874	$50,497,738	$4,176,136	1,587	$88	$1,586,932	$1,753,977	$417,614	$417,614
Dec-08	$40,667,344	$37,516,151	$3,151,193	1,587	$64	$1,197,453	$1,323,501	$315,119	$315,119
Jan-09	$47,644,623	$44,181,197	$3,463,427	1,587	$70	$1,316,102	$1,454,639	$346,343	$346,343
Feb-09	$52,152,791	$47,988,303	$4,164,489	1,587	$94	$1,582,506	$1,749,085	$416,449	$416,449
Mar-09	$57,273,543	$52,702,393	$4,571,150	1,587	$93	$1,737,037	$1,919,883	$457,115	$457,115
Total	$733,705,416	$676,612,273	$57,093,144			$21,695,395	$23,979,120	$5,709,315	$5,709,315
		92.22%	7.78%			38.00%	42.00%	10.00%	10.00%

Definition of Terms

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Credits Won: The amount of onscreen credits won on a VGM. Also includes any progressive jackpot liability due to players.

Net Win: The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income".

Education Contribution: The portion of Net Win allocated to the State Education Fund for direct aid to education.

Agent Commission: The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery.

Marketing Allowance: The portion of the Net Win paid to the casino operator to finance the costs of advertising, marketing and promoting video lottery play at the casino.

Gaming Floor & Admin The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration").

Distribution of Net Win per Legislation

	Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
First $100 million net win annually	38%	42%	10%	10%
Over $100 million net win	40%	42%	8%	10%

Aid to Municipalities with Video Lottery Gaming Facilities Program

Beginning in FY 07/08, in accordance with Section 54-L of the State Finance Law, cities, counties, towns, or villages that host a video lottery gaming facility will receive annual aid payments from the Office of the State Comptroller. State aid payments made to an eligible municipality are used to defray local costs associated with a video lottery gaming facility, to reduce real property taxes, or to increase support for public schools. In June, 2008 host municipalities of the Monticello Gaming & Raceway facility received the following aid payments:

Village of Monticello	$416,006
Town of Thompson	$906,436
Sullivan County	$440,814

Source: New York Lottery

Monticello Casino & Raceway

204 State Route 17B
Monticello, NY 12701
www.monticellogamingandraceway.com
(866) 777-4263

Fiscal Year 2007/08

Month	Credits Played	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
Apr-07	$67,299,835	$62,219,986	$5,079,848	1,587	$107	$2,539,924	$1,625,551	$406,388	$507,985
May-07	$73,512,672	$68,004,699	$5,507,973	1,587	$112	$2,753,987	$1,762,551	$440,638	$550,797
Jun-07	$76,156,237	$70,290,424	$5,865,814	1,587	$123	$2,932,907	$1,877,060	$469,265	$586,581
Jul-07	$85,833,206	$79,057,885	$6,775,321	1,587	$138	$3,387,661	$2,168,103	$542,026	$677,532
Aug-07	$84,100,739	$77,594,465	$6,506,274	1,587	$132	$3,253,137	$2,082,008	$520,502	$650,627
Sep-07	$78,754,503	$72,756,862	$5,997,641	1,587	$126	$2,998,821	$1,919,245	$479,811	$599,764
Oct-07	$68,914,059	$63,562,782	$5,351,277	1,587	$109	$2,675,639	$1,712,409	$428,102	$535,128
Nov-07	$58,235,758	$53,790,127	$4,445,631	1,587	$93	$2,222,815	$1,422,602	$355,650	$444,563
Dec-07	$47,897,363	$44,254,180	$3,643,183	1,587	$74	$1,821,592	$1,165,819	$291,455	$364,318
Jan-08	$56,182,108	$51,877,226	$4,304,882	1,587	$88	$2,256,776	$1,273,227	$344,391	$430,488
Feb-08	$53,459,836	$49,473,299	$3,986,537	1,587	$87	$2,112,864	$1,156,096	$318,923	$398,654
Mar-08	$63,069,298	$58,145,613	$4,923,685	1,587	$100	$2,609,553	$1,427,869	$393,895	$492,369
Total	$813,415,613	$751,027,546	$62,388,067			$31,565,676	$19,592,539	$4,991,045	$6,238,807
		92.33%	7.67%			50.60%	31.40%	8.00%	10.00%

Definition of Terms

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Credits Won: The amount of onscreen credits won on a VGM. Also includes any progressive jackpot liability due to players.

Net Win: The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income".

Education Contribution: The portion of Net Win allocated to the State Education Fund for direct aid to education.

Agent Commission: The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery.

Marketing Allowance: The portion of the Net Win paid to the casino operator to finance the costs of advertising, marketing and promoting video lottery play at the casino.

Gaming Floor & Admin The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration").

Distribution of Net Win per Legislation

	Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
First $50 million net win annually	50%	32%	8%	10%
$50 - $100 million net win	53%	29%	8%	10%
$100 - $150 million net win	56%	29%	5%	10%
Over $150 million net win	59%	26%	5%	10%

Aid to Municipalities with Video Lottery Gaming Facilities Program

Beginning in FY 07/08, in accordance with Section 54-L of the State Finance Law, cities, counties, towns, or villages that host a video lottery gaming facility will receive annual aid payments from the Office of the State Comptroller. State aid payments made to an eligible municipality are used to defray local costs associated with a video lottery gaming facility, to reduce real property taxes, or to increase support for public schools. In June, 2007 host municipalities of the Monticello Gaming & Raceway facility received the following aid payments:

Village of Monticello	$552,730
Town of Thompson	$1,204,343
Sullivan County	$585,691

Source: New York Lottery

Monticello Casino & Raceway

204 State Route 17B
Monticello, NY 12701
www.monticellogamingandraceway.com
(866) 777-4263

Fiscal Year 2006/07

Month	Credits Played	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
Apr-06	$84,534,555	$78,065,204	$6,469,351	1,576	$137	$3,234,675	$2,070,192	$517,548	$646,935
May-06	$87,289,662	$80,469,813	$6,819,849	1,576	$140	$3,409,924	$2,182,352	$545,588	$681,985
Jun-06	$85,523,056	$78,987,361	$6,535,696	1,576	$138	$3,267,848	$2,091,423	$522,856	$653,570
Jul-06	$110,047,314	$101,679,235	$8,368,079	1,576	$171	$4,184,039	$2,677,785	$669,446	$836,808
Aug-06	$99,857,552	$92,003,536	$7,854,016	1,584	$160	$3,927,008	$2,513,285	$628,321	$785,402
Sep-06	$91,807,607	$84,815,255	$6,992,352	1,587	$147	$3,496,176	$2,237,553	$559,388	$699,235
Oct-06	$78,862,143	$72,708,579	$6,153,564	1,587	$125	$3,076,782	$1,969,140	$492,285	$615,356
Nov-06	$68,038,935	$62,857,873	$5,181,062	1,587	$109	$2,721,750	$1,526,721	$414,485	$518,106
Dec-06	$62,543,385	$57,706,790	$4,836,595	1,587	$98	$2,563,395	$1,402,612	$386,928	$483,659
Jan-07	$61,265,080	$56,374,898	$4,890,182	1,587	$99	$2,591,796	$1,418,153	$391,215	$489,018
Feb-07	$57,625,433	$53,158,995	$4,466,438	1,587	$101	$2,367,212	$1,295,267	$357,315	$446,644
Mar-07	$73,394,738	$67,634,080	$5,760,658	1,587	$117	$3,053,149	$1,670,591	$460,853	$576,066
Total	$960,789,460	$886,461,620	$74,327,840			$37,893,755	$23,055,073	$5,946,227	$7,432,784
		92.26%	7.74%			50.98%	31.02%	8.00%	10.00%

Definition of Terms

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Credits Won: The amount of onscreen credits won on a VGM. Also includes any progressive jackpot liability due to players.

Net Win: The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income".

Education Contribution: The portion of Net Win allocated to the State Education Fund for direct aid to education.

Agent Commission: The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery.

Marketing Allowance: The portion of the Net Win paid to the casino operator to finance the costs of advertising, marketing and promoting video lottery play at the casino.

Gaming Floor & Admin The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration").

Distribution of Net Win per Legislation

	Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
First $50 million net win annually	50%	32%	8%	10%
$50 - $100 million net win	53%	29%	8%	10%
$100 - $150 million net win	56%	29%	5%	10%
Over $150 million net win	59%	26%	5%	10%

Source: New York Lottery

Monticello Casino & Raceway

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Monticello, NY 12701
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(866) 777-4263

Fiscal Year 2005/06

Month	Credits Played	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
Apr-05	$74,405,302	$68,765,399	$5,639,903	1,728	$109	$3,064,167	$1,738,165	$273,581	$563,990
May-05	$81,645,208	$75,363,550	$6,281,658	1,718	$118	$3,140,829	$2,010,131	$502,533	$628,166
Jun-05	$75,015,986	$69,373,276	$5,642,710	1,718	$109	$2,821,355	$1,805,667	$451,417	$564,271
Jul-05	$100,248,320	$92,611,526	$7,636,795	1,718	$143	$3,818,397	$2,443,774	$610,944	$763,679
Aug-05	$89,010,370	$82,212,016	$6,798,354	1,718	$128	$3,399,177	$2,175,473	$543,868	$679,835
Sep-05	$82,000,859	$75,740,405	$6,260,454	1,718	$121	$3,130,227	$2,003,345	$500,836	$626,045
Oct-05	$81,755,398	$75,412,520	$6,342,877	1,617	$127	$3,171,439	$2,029,721	$507,430	$634,288
Nov-05	$70,765,361	$65,248,169	$5,517,192	1,576	$117	$2,758,596	$1,765,501	$441,375	$551,719
Dec-05	$57,945,487	$53,257,500	$4,687,987	1,576	$96	$2,421,627	$1,422,522	$375,039	$468,799
Jan-06	$73,552,130	$68,249,497	$5,302,633	1,576	$109	$2,810,396	$1,537,764	$424,211	$530,263
Feb-06	$72,643,634	$67,135,845	$5,507,788	1,576	$125	$2,919,128	$1,597,259	$440,623	$550,779
Mar-06	$84,766,048	$78,276,687	$6,489,361	1,576	$133	$3,439,361	$1,881,915	$519,149	$648,936
Total	$943,754,103	$871,646,390	$72,107,713			$36,894,699	$22,411,237	$5,591,006	$7,210,771
		92.36%	7.64%			51.17%	31.08%	7.75%	10.00%

Definition of Terms

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Credits Won: The amount of onscreen credits won on a VGM. Also includes any progressive jackpot liability due to players.

Net Win: The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income".

Education Contribution: The portion of Net Win allocated to the State Education Fund for direct aid to education.

Agent Commission: The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery.

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Gaming Floor & Admin The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration").

Distribution of Net Win per Legislation

	Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
4/1/05 - 4/12/05:				
All net win	61%	29%	0%	10%
Effective 4/13/05, per amended legislation:				
First $50 million net win annually	50%	32%	8%	10%
$50 - $100 million net win	53%	29%	8%	10%
$100 - $150 million net win	56%	29%	5%	10%
Over $150 million net win	59%	26%	5%	10%

Source: New York Lottery

Monticello Casino & Raceway

204 State Route 17B
Monticello, NY 12701
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(866) 777-4263

Fiscal Year 2004/05

Month	Credits Played	Credits Won	Net Win	Avg Daily VGM's	Win/VGM per Day	Distribution of Net Win: Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
Apr-04	$0	$0	$0	0	$0	$0	$0	$0	$0
May-04	$0	$0	$0	0	$0	$0	$0	$0	$0
Jun-04	$3,478,677	$3,168,885	$309,792	1,743	$178	$188,973	$89,840	$0	$30,979
Jul-04	$82,329,610	$75,948,990	$6,380,620	1,743	$118	$3,892,178	$1,850,380	$0	$638,062
Aug-04	$80,494,183	$74,246,512	$6,247,671	1,744	$116	$3,811,079	$1,811,825	$0	$624,767
Sep-04	$71,527,194	$66,004,733	$5,522,462	1,744	$106	$3,368,702	$1,601,514	$0	$552,246
Oct-04	$73,043,094	$67,565,661	$5,477,433	1,744	$101	$3,341,234	$1,588,455	$0	$547,743
Nov-04	$62,006,496	$57,464,716	$4,541,780	1,744	$87	$2,770,486	$1,317,116	$0	$454,178
Dec-04	$50,127,563	$46,322,554	$3,805,009	1,744	$70	$2,321,055	$1,103,453	$0	$380,501
Jan-05	$52,524,794	$48,565,148	$3,959,646	1,744	$73	$2,415,384	$1,148,297	$0	$395,965
Feb-05	$61,121,101	$56,725,831	$4,395,270	1,744	$90	$2,681,115	$1,274,628	$0	$439,527
Mar-05	$65,254,770	$60,358,627	$4,896,143	1,744	$91	$2,986,647	$1,419,882	$0	$489,614
Total	$601,907,482	$556,371,657	$45,535,825			$27,776,853	$13,205,389	$0	$4,553,583
		92.43%	7.57%			61.00%	29.00%	0.00%	10.00%

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Gaming Floor & Admin The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration").

Distribution of Net Win per Legislation

	Education Contribution	Agent Commission	Marketing Allowance	Gaming Floor & Admin
All net win	61%	29%	0%	10%

Source: New York Lottery