



Monticello Casino & Raceway

204 State Route 17B
Monticello, NY 12701

www.monticellocasinoandraceway.com

(866) 777-4263

Fiscal Year 2017/2018

| Month | Credits Played | Free Play Allowance | Credits Won | Net Win | Avg Daily VGM's | Win/VGM per Day | Distribution of Net Win: | | | |
|--------------|----------------------|---------------------|----------------------|---------------------|-----------------|-----------------|--------------------------|---------------------|---------------------|----------------------|
| | | | | | | | Education Contribution | Agent Commission | Marketing Allowance | Gaming Floor & Admin |
| Apr-17 | \$79,421,307 | \$1,038,849 | \$73,158,512 | \$5,223,946 | 1,110 | \$157 | \$2,037,339 | \$2,141,818 | \$522,395 | \$522,395 |
| May-17 | \$80,104,388 | \$1,023,231 | \$73,805,186 | \$5,275,972 | 1,110 | \$153 | \$2,057,629 | \$2,163,148 | \$527,597 | \$527,597 |
| Jun-17 | \$77,563,248 | \$995,197 | \$71,573,171 | \$4,994,880 | 1,110 | \$150 | \$1,948,003 | \$2,047,901 | \$499,488 | \$499,488 |
| Jul-17 | \$93,345,679 | \$1,163,753 | \$86,155,844 | \$6,026,082 | 1,110 | \$181 | \$2,350,172 | \$2,470,694 | \$602,608 | \$602,608 |
| Aug-17 | \$83,031,606 | \$1,080,110 | \$76,343,640 | \$5,607,856 | 1,110 | \$168 | \$2,187,064 | \$2,299,221 | \$560,786 | \$560,786 |
| Sep-17 | \$84,519,831 | \$1,303,857 | \$78,044,229 | \$5,171,745 | 1,110 | \$155 | \$2,016,981 | \$2,120,416 | \$517,175 | \$517,175 |
| Oct-17 | \$79,070,977 | \$908,798 | \$73,029,888 | \$5,132,291 | 1,110 | \$149 | \$2,001,593 | \$2,104,239 | \$513,229 | \$513,229 |
| Nov-17 | \$65,679,781 | \$659,970 | \$60,760,585 | \$4,259,226 | 1,110 | \$128 | \$1,661,098 | \$1,746,282 | \$425,923 | \$425,923 |
| Dec-17 | \$60,669,706 | \$700,456 | \$56,048,608 | \$3,920,642 | 1,110 | \$114 | \$1,529,050 | \$1,607,463 | \$392,064 | \$392,064 |
| Jan-18 | \$54,879,646 | \$276,718 | \$50,757,759 | \$3,845,169 | 1,110 | \$112 | \$1,499,616 | \$1,576,519 | \$384,517 | \$384,517 |
| Feb-18 | \$37,535,806 | \$170,679 | \$34,654,908 | \$2,710,219 | 1,110 | \$87 | \$1,056,986 | \$1,111,190 | \$271,022 | \$271,022 |
| Mar-18 | | | | | | | | | | |
| Total | \$795,821,976 | \$9,321,618 | \$734,332,329 | \$52,168,029 | 1,110 | \$159 | \$20,345,532 | \$21,388,891 | \$5,216,804 | \$5,216,803 |
| | | 1.17% | 92.27% | 6.56% | | | 39.00% | 41.00% | 10.00% | 10.00% |

Definition of Terms

| | |
|----------------------------------|--|
| Credits Played: | The amount of onscreen credits wagered on a video gaming machine (VGM). This amount includes Credits Played resulting from; (a) cash and vouchers inserted into a VGM, and (b) any Credits Won used to make a wager on a VGM. |
| Free Play Allowance: | The amount of promotional free play included in Credits Played that is subsidized by the State through a reduction to Net Win. |
| Credits Won: | The amount of onscreen credits won on a VGM (prize payout). Also includes any progressive jackpot liability due to players. |
| Net Win: | The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income". |
| Education Contribution: | The portion of Net Win allocated to the State Education Fund for direct aid to education. |
| Agent Commission: | The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery. |
| Marketing Allowance: | The portion of the Net Win paid to the casino operator to finance the costs of advertising, marketing and promoting video lottery play at the casino. |
| Gaming Floor & Admin: | The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration"). |

Distribution of Net Win per Legislation

| | Education Contribution | Agent Commission | | Marketing Allowance | Gaming Floor & Admin |
|--------------------------------------|------------------------|------------------|--------|---------------------|----------------------|
| | | Operator | Purses | | |
| First \$100 million net win annually | 39.00% | 31.00% | 8.75% | 1.25% | 10.00% |
| Over \$100 million net win | 41.00% | 31.00% | 8.75% | 1.25% | 10.00% |

Aid to Municipalities with Video Lottery Gaming Facilities Program

Beginning in FY 07/08, in accordance with Section 54-L of the State Finance Law, cities, counties, towns, or villages that host a video lottery gaming facility will receive annual aid payments from the Office of the State Comptroller. State aid payments made to an eligible municipality are used to defray local costs associated with a video lottery gaming facility, to reduce real property taxes, or to increase support for public schools. In Fiscal Year 2016-2017 host municipalities of the Monticello Casino & Raceway facility were scheduled to receive the following aid payments:

| | |
|-----------------------|-----------|
| Village of Monticello | \$291,204 |
| Town of Thompson | \$634,505 |
| Sullivan County | \$308,570 |



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Fiscal Year 2016/2017

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|--------------|----------------------|---------------------|----------------------|---------------------|-----------------|-----------------|--------------------------|---------------------|---------------------|----------------------|
| | | | | | | | Education Contribution | Agent Commission | Marketing Allowance | Gaming Floor & Admin |
| Apr-16 | \$80,254,724 | (\$1,038,842) | \$74,174,867 | \$7,118,699 | 1,110 | \$214 | \$2,776,293 | \$2,918,667 | \$711,870 | \$711,870 |
| May-16 | \$83,218,542 | \$1,099,689 | \$76,714,939 | \$5,403,914 | 1,110 | \$157 | \$2,107,527 | \$2,215,605 | \$540,391 | \$540,391 |
| Jun-16 | \$75,902,688 | \$1,005,044 | \$70,195,844 | \$4,701,800 | 1,110 | \$141 | \$1,833,702 | \$1,927,738 | \$470,180 | \$470,180 |
| Jul-16 | \$92,479,730 | \$1,049,334 | \$85,515,807 | \$5,914,589 | 1,110 | \$172 | \$2,306,690 | \$2,424,981 | \$591,459 | \$591,459 |
| Aug-16 | \$84,521,186 | \$905,922 | \$78,234,859 | \$5,380,404 | 1,110 | \$156 | \$2,098,358 | \$2,205,966 | \$538,040 | \$538,040 |
| Sep-16 | \$78,617,516 | \$930,350 | \$72,514,167 | \$5,173,000 | 1,110 | \$155 | \$2,017,470 | \$2,120,930 | \$517,300 | \$517,300 |
| Oct-16 | \$76,055,733 | \$895,758 | \$70,250,209 | \$4,909,767 | 1,110 | \$143 | \$1,914,809 | \$2,013,004 | \$490,977 | \$490,977 |
| Nov-16 | \$66,862,219 | \$784,300 | \$61,578,234 | \$4,499,686 | 1,110 | \$135 | \$1,754,878 | \$1,844,871 | \$449,969 | \$449,969 |
| Dec-16 | \$58,340,995 | \$591,336 | \$53,823,115 | \$3,926,544 | 1,110 | \$114 | \$1,531,352 | \$1,609,883 | \$392,654 | \$392,654 |
| Jan-17 | \$64,889,536 | \$834,211 | \$59,930,013 | \$4,125,312 | 1,110 | \$121 | \$1,608,872 | \$1,691,378 | \$412,531 | \$412,531 |
| Feb-17 | \$63,244,811 | \$659,841 | \$58,247,499 | \$4,337,471 | 1,110 | \$140 | \$1,691,614 | \$1,778,363 | \$433,747 | \$433,747 |
| Mar-17 | \$70,415,749 | \$886,693 | \$65,096,170 | \$4,432,887 | 1,110 | \$129 | \$1,728,826 | \$1,817,483 | \$443,289 | \$443,289 |
| Total | \$894,803,430 | \$8,603,635 | \$826,275,722 | \$59,924,072 | 1,110 | \$150 | \$23,370,388 | \$24,568,870 | \$5,992,407 | \$5,992,407 |
| | | 0.96% | 92.34% | 6.70% | | | 39.00% | 41.00% | 10.00% | 10.00% |

Definition of Terms

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Distribution of Net Win per Legislation

| | Education Contribution | Agent Commission | | Marketing Allowance | Gaming Floor & Admin |
|--------------------------------------|------------------------|------------------|--------|---------------------|----------------------|
| | | Operator | Purses | | |
| First \$100 million net win annually | 39.00% | 31.00% | 8.75% | 1.25% | 10.00% |
| Over \$100 million net win | 41.00% | 31.00% | 8.75% | 1.25% | 8.00% |

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Fiscal Year 2015/2016

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|--------------|----------------------|---------------------|----------------------|---------------------|-----------------|-----------------|--------------------------|---------------------|---------------------|----------------------|
| | | | | | | | Education Contribution | Agent Commission | Marketing Allowance | Gaming Floor & Admin |
| Apr-15 | \$72,587,717 | \$919,653 | \$66,790,474 | \$4,877,589 | 1,110 | \$146 | \$1,902,260 | \$1,999,812 | \$487,759 | \$487,759 |
| May-15 | \$84,410,990 | \$1,010,783 | \$77,600,951 | \$5,799,257 | 1,110 | \$169 | \$2,261,710 | \$2,377,695 | \$579,926 | \$579,926 |
| Jun-15 | \$78,218,137 | \$951,481 | \$72,344,024 | \$4,922,632 | 1,110 | \$148 | \$1,919,827 | \$2,018,279 | \$492,263 | \$492,263 |
| Jul-15 | \$87,765,606 | \$996,351 | \$80,805,020 | \$5,964,235 | 1,110 | \$173 | \$2,326,052 | \$2,445,336 | \$596,424 | \$596,424 |
| Aug-15 | \$85,793,881 | \$1,023,860 | \$78,892,747 | \$5,877,274 | 1,110 | \$171 | \$2,292,137 | \$2,409,683 | \$587,727 | \$587,727 |
| Sep-15 | \$76,474,680 | \$870,614 | \$70,367,304 | \$5,236,762 | 1,110 | \$157 | \$2,042,337 | \$2,147,072 | \$523,676 | \$523,676 |
| Oct-15 | \$76,706,000 | \$985,863 | \$70,690,879 | \$5,029,258 | 1,110 | \$146 | \$1,961,410 | \$2,061,996 | \$502,926 | \$502,926 |
| Nov-15 | \$70,290,635 | \$876,040 | \$64,727,762 | \$4,686,833 | 1,110 | \$141 | \$1,827,865 | \$1,921,601 | \$468,683 | \$468,683 |
| Dec-15 | \$69,435,707 | \$834,746 | \$64,197,452 | \$4,403,509 | 1,110 | \$128 | \$1,717,369 | \$1,805,439 | \$440,351 | \$440,351 |
| Jan-16 | \$69,430,229 | \$859,787 | \$63,932,168 | \$4,638,274 | 1,110 | \$135 | \$1,808,927 | \$1,901,692 | \$463,827 | \$463,827 |
| Feb-16 | \$68,991,983 | \$842,777 | \$63,623,724 | \$4,525,481 | 1,110 | \$141 | \$1,764,938 | \$1,855,447 | \$452,548 | \$452,548 |
| Mar-16 | \$77,437,255 | \$870,278 | \$71,673,000 | \$4,893,977 | 1,110 | \$142 | \$1,908,651 | \$2,006,531 | \$489,398 | \$489,398 |
| Total | \$917,542,820 | \$11,042,235 | \$845,645,505 | \$60,855,080 | | | \$23,733,481 | \$24,950,583 | \$6,085,508 | \$6,085,508 |
| | | 1.20% | 92.16% | 6.63% | | | 39.00% | 41.00% | 10.00% | 10.00% |

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Distribution of Net Win per Legislation

| | Education Contribution | Agent Commission | | Marketing Allowance | Gaming Floor & Admin |
|--------------------------------------|------------------------|------------------|--------|---------------------|----------------------|
| | | Operator | Purses | | |
| First \$100 million net win annually | 39.00% | 31.00% | 8.75% | 1.25% | 10.00% |
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Fiscal Year 2014/2015

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|--------------|----------------------|---------------------|----------------------|---------------------|-----------------|-----------------|--------------------------|---------------------|---------------------|----------------------|
| | | | | | | | Education Contribution | Agent Commission | Marketing Allowance | Gaming Floor & Admin |
| Apr-14 | \$69,451,271 | \$345,486 | \$64,142,213 | \$4,963,572 | 1,110 | \$149 | \$1,935,793 | \$2,035,064 | \$496,357 | \$496,357 |
| May-14 | \$80,556,749 | \$897,739 | \$74,250,325 | \$5,408,684 | 1,110 | \$157 | \$2,109,387 | \$2,217,560 | \$540,868 | \$540,868 |
| Jun-14 | \$73,143,666 | \$786,227 | \$67,530,575 | \$4,826,864 | 1,110 | \$145 | \$1,882,477 | \$1,979,014 | \$482,686 | \$482,686 |
| Jul-14 | \$80,949,946 | \$690,221 | \$74,554,279 | \$5,705,446 | 1,110 | \$166 | \$2,225,124 | \$2,339,233 | \$570,545 | \$570,545 |
| Aug-14 | \$87,110,591 | \$993,192 | \$80,329,705 | \$5,787,694 | 1,110 | \$168 | \$2,257,201 | \$2,372,955 | \$578,769 | \$578,769 |
| Sep-14 | \$70,961,176 | \$783,222 | \$65,213,765 | \$4,964,188 | 1,110 | \$149 | \$1,936,033 | \$2,035,317 | \$496,419 | \$496,419 |
| Oct-14 | \$70,520,377 | \$107,164 | \$64,806,886 | \$5,606,327 | 1,110 | \$163 | \$2,186,468 | \$2,298,594 | \$560,633 | \$560,633 |
| Nov-14 | \$66,788,025 | \$799,759 | \$61,392,614 | \$4,595,651 | 1,110 | \$138 | \$1,792,304 | \$1,884,217 | \$459,565 | \$459,565 |
| Dec-14 | \$61,959,225 | \$728,763 | \$57,077,404 | \$4,153,059 | 1,110 | \$121 | \$1,619,693 | \$1,702,754 | \$415,306 | \$415,306 |
| Jan-15 | \$59,184,323 | \$710,781 | \$54,525,490 | \$3,948,052 | 1,110 | \$115 | \$1,539,740 | \$1,618,701 | \$394,805 | \$394,805 |
| Feb-15 | \$56,452,139 | \$712,531 | \$52,004,857 | \$3,734,751 | 1,110 | \$120 | \$1,456,553 | \$1,531,248 | \$373,475 | \$373,475 |
| Mar-15 | \$71,135,335 | \$872,312 | \$65,416,865 | \$4,846,157 | 1,110 | \$141 | \$1,890,001 | \$1,986,925 | \$484,616 | \$484,616 |
| Total | \$848,212,823 | \$8,427,398 | \$781,244,980 | \$58,540,445 | | | \$22,830,774 | \$24,001,582 | \$5,854,045 | \$5,854,045 |
| | | 0.99% | 92.10% | 6.90% | | | 39.00% | 41.00% | 10.00% | 10.00% |

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Distribution of Net Win per Legislation

| | Education Contribution | Agent Commission | | | Marketing Allowance | Gaming Floor & Admin |
|--------------------------------------|------------------------|------------------|--------|----------|---------------------|----------------------|
| | | Operator | Purses | Breeders | | |
| First \$100 million net win annually | 39.00% | 31.00% | 8.75% | 1.25% | 10.00% | 10.00% |
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Fiscal Year 2013/2014

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|--------------|----------------------|---------------------|----------------------|---------------------|-----------------|-----------------|--------------------------|---------------------|---------------------|----------------------|
| | | | | | | | Education Contribution | Agent Commission | Marketing Allowance | Gaming Floor & Admin |
| Apr-13 | \$71,589,724 | \$614,657 | \$65,642,641 | \$5,332,426 | 1,110 | \$160 | \$2,079,646 | \$2,186,295 | \$533,243 | \$533,243 |
| May-13 | \$78,800,666 | \$765,086 | \$72,454,176 | \$5,581,404 | 1,110 | \$162 | \$2,176,748 | \$2,288,376 | \$558,140 | \$558,140 |
| Jun-13 | \$76,745,088 | \$759,150 | \$70,419,996 | \$5,565,941 | 1,110 | \$167 | \$2,170,717 | \$2,282,036 | \$556,594 | \$556,594 |
| Jul-13 | \$82,697,658 | \$842,335 | \$75,910,552 | \$5,944,771 | 1,110 | \$173 | \$2,318,461 | \$2,437,356 | \$594,477 | \$594,477 |
| Aug-13 | \$84,995,041 | \$880,427 | \$78,242,844 | \$5,871,769 | 1,110 | \$171 | \$2,289,990 | \$2,407,425 | \$587,177 | \$587,177 |
| Sep-13 | \$73,690,350 | \$788,420 | \$67,685,468 | \$5,216,463 | 1,110 | \$157 | \$2,034,421 | \$2,138,750 | \$521,646 | \$521,646 |
| Oct-13 | \$67,975,495 | (\$589,180) | \$62,429,009 | \$6,135,666 | 1,110 | \$178 | \$2,392,910 | \$2,515,623 | \$613,567 | \$613,567 |
| Nov-13 | \$66,315,518 | \$687,058 | \$60,957,001 | \$4,671,460 | 1,110 | \$140 | \$1,821,869 | \$1,915,299 | \$467,146 | \$467,146 |
| Dec-13 | \$58,615,888 | \$767,403 | \$53,981,317 | \$3,867,167 | 1,110 | \$112 | \$1,508,195 | \$1,585,538 | \$386,717 | \$386,717 |
| Jan-14 | \$58,842,362 | \$747,642 | \$54,268,560 | \$3,826,160 | 1,110 | \$111 | \$1,492,202 | \$1,568,725 | \$382,616 | \$382,616 |
| Feb-14 | \$57,510,455 | \$638,433 | \$52,861,540 | \$4,010,483 | 1,110 | \$129 | \$1,564,088 | \$1,644,298 | \$401,048 | \$401,048 |
| Mar-14 | \$76,307,725 | \$857,857 | \$70,155,602 | \$5,294,265 | 1,110 | \$154 | \$2,064,764 | \$2,170,649 | \$529,427 | \$529,427 |
| Total | \$854,085,970 | \$7,759,290 | \$785,008,705 | \$61,317,976 | | | \$23,914,010 | \$25,140,370 | \$6,131,798 | \$6,131,798 |
| | | 0.91% | 91.91% | 7.18% | | | 39.00% | 41.00% | 10.00% | 10.00% |

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| Net Win: | The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income". |
| Education Contribution: | The portion of Net Win allocated to the State Education Fund for direct aid to education. |
| Agent Commission: | The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery. |
| Marketing Allowance: | The portion of the Net Win paid to the casino operator to finance the costs of advertising, marketing and promoting video lottery play at the casino. |
| Gaming Floor & Admin: | The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration"). |

Distribution of Net Win per Legislation

| | Education Contribution | Agent Commission | | | Marketing Allowance | Gaming Floor & Admin |
|--------------------------------------|------------------------|------------------|--------|----------|---------------------|----------------------|
| | | Operator | Purses | Breeders | | |
| First \$100 million net win annually | 39.00% | 31.00% | 8.75% | 1.25% | 10.00% | 10.00% |
| Over \$100 million net win | 41.00% | 31.00% | 8.75% | 1.25% | 8.00% | 10.00% |

Aid to Municipalities with Video Lottery Gaming Facilities Program

Beginning in FY 07/08, in accordance with Section 54-L of the State Finance Law, cities, counties, towns, or villages that host a video lottery gaming facility will receive annual aid payments from the Office of the State Comptroller. State aid payments made to an eligible municipality are used to defray local costs associated with a video lottery gaming facility, to reduce real property taxes, or to increase support for public schools. In Fiscal Year 2013-2014 host municipalities of the Monticello Casino & Raceway facility were scheduled to receive the following aid payments:

| | |
|-----------------------|-----------|
| Village of Monticello | \$228,803 |
| Town of Thompson | \$498,540 |
| Sullivan County | \$242,448 |



Monticello Casino & Raceway

204 State Route 17B

Monticello, NY 12701

www.monticellocasinoandraceway.com

(866) 777-4263

Fiscal Year 2012/2013

| Month | Credits Played | Free Play Allowance | Credits Won | Net Win | Avg Daily VGM's | Win/VGM per Day | Distribution of Net Win: | | | |
|--------------|----------------------|---------------------|----------------------|---------------------|-----------------|-----------------|--------------------------|---------------------|---------------------|----------------------|
| | | | | | | | Education Contribution | Agent Commission | Marketing Allowance | Gaming Floor & Admin |
| Apr-12 | \$75,037,965 | \$20,040 | \$69,259,641 | \$5,758,284 | 1,110 | \$173 | \$2,245,731 | \$2,360,897 | \$575,828 | \$575,828 |
| May-12 | \$77,271,480 | \$583,207 | \$71,142,654 | \$5,545,619 | 1,110 | \$161 | \$2,162,791 | \$2,273,704 | \$554,562 | \$554,562 |
| Jun-12 | \$78,972,249 | \$717,480 | \$72,831,307 | \$5,423,462 | 1,110 | \$163 | \$2,115,150 | \$2,223,619 | \$542,346 | \$542,346 |
| Jul-12 | \$83,161,585 | \$572,892 | \$76,539,400 | \$6,049,293 | 1,110 | \$176 | \$2,359,224 | \$2,480,210 | \$604,929 | \$604,929 |
| Aug-12 | \$80,681,211 | \$509,934 | \$74,299,151 | \$5,872,126 | 1,110 | \$171 | \$2,290,129 | \$2,407,572 | \$587,213 | \$587,213 |
| Sep-12 | \$73,359,657 | \$585,285 | \$67,428,411 | \$5,345,960 | 1,110 | \$161 | \$2,084,924 | \$2,191,844 | \$534,596 | \$534,596 |
| Oct-12 | \$66,221,554 | \$66,767 | \$60,965,182 | \$5,189,605 | 1,110 | \$151 | \$2,023,946 | \$2,127,738 | \$518,960 | \$518,960 |
| Nov-12 | \$68,680,117 | \$652,096 | \$63,065,872 | \$4,962,149 | 1,110 | \$149 | \$1,935,238 | \$2,034,481 | \$496,215 | \$496,215 |
| Dec-12 | \$64,115,129 | \$160,320 | \$59,040,623 | \$4,914,187 | 1,110 | \$143 | \$1,916,533 | \$2,014,817 | \$491,419 | \$491,419 |
| Jan-13 | \$65,426,509 | \$594,652 | \$60,265,576 | \$4,566,281 | 1,109 | \$133 | \$1,780,849 | \$1,872,175 | \$456,628 | \$456,628 |
| Feb-13 | \$62,135,860 | \$576,186 | \$56,971,224 | \$4,588,450 | 1,110 | \$148 | \$1,789,496 | \$1,881,265 | \$458,845 | \$458,845 |
| Mar-13 | \$76,148,835 | \$722,911 | \$69,946,335 | \$5,479,588 | 1,110 | \$159 | \$2,137,039 | \$2,246,631 | \$547,959 | \$547,959 |
| Total | \$871,212,151 | \$5,761,769 | \$801,755,377 | \$63,695,004 | | | \$24,841,052 | \$26,114,952 | \$6,369,501 | \$6,369,501 |
| | | 0.66% | 92.03% | 7.31% | | | 39.00% | 41.00% | 10.00% | 10.00% |

Definition of Terms

| | |
|----------------------------------|--|
| Credits Played: | The amount of onscreen credits wagered on a video gaming machine (VGM). This amount includes Credits Played resulting from; (a) cash and vouchers inserted into a VGM, and (b) any Credits Won used to make a wager on a VGM. |
| Free Play Allowance: | The amount of promotional free play included in Credits Played that is subsidized by the State through a reduction to Net Win. |
| Credits Won: | The amount of onscreen credits won on a VGM. Also includes any progressive jackpot liability due to players. |
| Net Win: | The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income". |
| Education Contribution: | The portion of Net Win allocated to the State Education Fund for direct aid to education. |
| Agent Commission: | The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery. |
| Marketing Allowance: | The portion of the Net Win paid to the casino operator to finance the costs of advertising, marketing and promoting video lottery play at the casino. |
| Gaming Floor & Admin: | The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration"). |

Distribution of Net Win per Legislation

| | Education Contribution | Agent Commission | | | Marketing Allowance | Gaming Floor & Admin |
|--------------------------------------|------------------------|------------------|--------|----------|---------------------|----------------------|
| | | Operator | Purses | Breeders | | |
| First \$100 million net win annually | 39.00% | 31.00% | 8.75% | 1.25% | 10.00% | 10.00% |
| Over \$100 million net win | 41.00% | 31.00% | 8.75% | 1.25% | 8.00% | 10.00% |

Aid to Municipalities with Video Lottery Gaming Facilities Program

Beginning in FY 07/08, in accordance with Section 54-L of the State Finance Law, cities, counties, towns, or villages that host a video lottery gaming facility will receive annual aid payments from the Office of the State Comptroller. State aid payments made to an eligible municipality are used to defray local costs associated with a video lottery gaming facility, to reduce real property taxes, or to increase support for public schools. In June, 2012 host municipalities of the Monticello Casino & Raceway facility received the following aid payments:

| | |
|-----------------------|-----------|
| Village of Monticello | \$188,000 |
| Town of Thompson | \$408,000 |
| Sullivan County | \$199,000 |



Monticello Casino & Raceway

204 State Route 17B

Monticello, NY 12701

www.monticellogamingandraceway.com

(866) 777-4263

Fiscal Year 2011/2012

| Month | Credits Played | Free Play Allowance | Credits Won | Net Win | Avg Daily VGM's | Win/VGM per Day | Distribution of Net Win: | | | |
|--------------|----------------------|---------------------|----------------------|---------------------|-----------------|-----------------|--------------------------|---------------------|---------------------|----------------------|
| | | | | | | | Education Contribution | Agent Commission | Marketing Allowance | Gaming Floor & Admin |
| Apr-11 | \$72,144,517 | \$535,636 | \$66,368,008 | \$5,240,874 | 1,110 | \$157 | \$2,043,941 | \$2,148,758 | \$524,087 | \$524,087 |
| May-11 | \$77,834,237 | \$604,780 | \$71,738,412 | \$5,491,044 | 1,110 | \$160 | \$2,141,507 | \$2,251,328 | \$549,104 | \$549,104 |
| Jun-11 | \$74,029,067 | \$524,862 | \$68,141,849 | \$5,362,355 | 1,110 | \$161 | \$2,091,319 | \$2,198,566 | \$536,236 | \$536,236 |
| Jul-11 | \$91,040,352 | \$803,052 | \$83,954,670 | \$6,282,630 | 1,110 | \$183 | \$2,450,226 | \$2,575,878 | \$628,263 | \$628,263 |
| Aug-11 | \$79,625,722 | \$525,478 | \$73,391,837 | \$5,708,408 | 1,110 | \$166 | \$2,226,279 | \$2,340,447 | \$570,841 | \$570,841 |
| Sep-11 | \$80,644,091 | \$628,837 | \$74,512,979 | \$5,502,275 | 1,110 | \$165 | \$2,145,887 | \$2,255,933 | \$550,228 | \$550,228 |
| Oct-11 | \$72,242,206 | \$637,710 | \$66,731,017 | \$4,873,479 | 1,110 | \$142 | \$1,900,657 | \$1,998,126 | \$487,348 | \$487,348 |
| Nov-11 | \$70,501,913 | \$632,500 | \$65,066,541 | \$4,802,873 | 1,110 | \$144 | \$1,873,120 | \$1,969,178 | \$480,287 | \$480,287 |
| Dec-11 | \$66,387,812 | \$589,033 | \$61,199,634 | \$4,599,145 | 1,110 | \$134 | \$1,793,666 | \$1,885,649 | \$459,914 | \$459,914 |
| Jan-12 | \$60,319,095 | \$347,271 | \$55,586,149 | \$4,385,675 | 1,110 | \$127 | \$1,710,413 | \$1,798,127 | \$438,568 | \$438,567 |
| Feb-12 | \$69,086,549 | \$510,961 | \$63,666,011 | \$4,909,576 | 1,110 | \$153 | \$1,914,735 | \$2,012,926 | \$490,958 | \$490,958 |
| Mar-12 | \$75,923,589 | \$412,025 | \$69,993,904 | \$5,517,660 | 1,110 | \$160 | \$2,151,887 | \$2,262,241 | \$551,764 | \$551,766 |
| Total | \$889,779,151 | \$6,752,146 | \$820,351,012 | \$62,675,993 | | | \$24,443,637 | \$25,697,157 | \$6,267,598 | \$6,267,600 |
| | | 0.76% | 92.20% | 7.04% | | | 39.00% | 41.00% | 10.00% | 10.00% |

Definition of Terms

| | |
|----------------------------------|--|
| Credits Played: | The amount of onscreen credits wagered on a video gaming machine (VGM). This amount includes Credits Played resulting from; (a) cash and vouchers inserted into a VGM, and (b) any Credits Won used to make a wager on a VGM. |
| Free Play Allowance: | The amount of promotional free play included in Credits Played that is subsidized by the State through a reduction to Net Win. |
| Credits Won: | The amount of onscreen credits won on a VGM. Also includes any progressive jackpot liability due to players. |
| Net Win: | The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income". |
| Education Contribution: | The portion of Net Win allocated to the State Education Fund for direct aid to education. |
| Agent Commission: | The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery. |
| Marketing Allowance: | The portion of the Net Win paid to the casino operator to finance the costs of advertising, marketing and promoting video lottery play at the casino. |
| Gaming Floor & Admin: | The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration"). |

Distribution of Net Win per Legislation

| | Education Contribution | Agent Commission | | Marketing Allowance | Gaming Floor & Admin |
|--------------------------------------|------------------------|------------------|--------|---------------------|----------------------|
| | | Operator | Purses | | |
| First \$100 million net win annually | 39.00% | 31.00% | 8.75% | 1.25% | 10.00% |
| Over \$100 million net win | 41.00% | 31.00% | 8.75% | 1.25% | 10.00% |

Aid to Municipalities with Video Lottery Gaming Facilities Program

Beginning in FY 07/08, in accordance with Section 54-L of the State Finance Law, cities, counties, towns, or villages that host a video lottery gaming facility will receive annual aid payments from the Office of the State Comptroller. State aid payments made to an eligible municipality are used to defray local costs associated with a video lottery gaming facility, to reduce real property taxes, or to increase support for public schools. In June, 2011 host municipalities of the Monticello Casino & Raceway facility received the following aid payments:

| | |
|-----------------------|-----------|
| Village of Monticello | \$188,000 |
| Town of Thompson | \$408,000 |
| Sullivan County | \$199,000 |



Monticello Casino & Raceway

204 State Route 17B
Monticello, NY 12701

www.monticellogamingandraceway.com

(866) 777-4263

Fiscal Year 2010/2011

| Month | Credits Played | Free Play Allowance | Credits Won | Net Win | Avg Daily VGM's | Win/VGM per Day | Distribution of Net Win: | | | |
|--------------|----------------------|---------------------|----------------------|---------------------|-----------------|-----------------|--------------------------|---------------------|---------------------|----------------------|
| | | | | | | | Education Contribution | Agent Commission | Marketing Allowance | Gaming Floor & Admin |
| Apr-10 | \$64,238,079 | \$354,123 | \$58,954,360 | \$4,929,597 | 1,090 | \$151 | \$1,873,247 | \$2,070,431 | \$492,960 | \$492,960 |
| May-10 | \$72,770,690 | \$509,802 | \$66,740,321 | \$5,520,567 | 1,090 | \$163 | \$2,097,815 | \$2,318,638 | \$552,057 | \$552,057 |
| Jun-10 | \$62,858,404 | \$469,123 | \$57,748,430 | \$4,640,851 | 1,090 | \$142 | \$1,763,524 | \$1,949,158 | \$464,085 | \$464,085 |
| Jul-10 | \$79,570,444 | \$507,294 | \$73,142,103 | \$5,921,047 | 1,090 | \$175 | \$2,249,998 | \$2,486,840 | \$592,105 | \$592,105 |
| Aug-10 | \$75,975,220 | \$364,472 | \$69,958,877 | \$5,651,871 | 1,090 | \$167 | \$2,186,766 | \$2,334,730 | \$565,187 | \$565,187 |
| Sep-10 | \$71,079,382 | \$554,834 | \$65,420,078 | \$5,104,470 | 1,090 | \$156 | \$1,990,743 | \$2,092,833 | \$510,447 | \$510,447 |
| Oct-10 | \$72,030,739 | \$645,183 | \$66,334,070 | \$5,051,487 | 1,090 | \$149 | \$1,970,080 | \$2,071,110 | \$505,149 | \$505,149 |
| Nov-10 | \$62,553,603 | \$602,815 | \$57,594,007 | \$4,356,781 | 1,102 | \$132 | \$1,699,144 | \$1,786,280 | \$435,678 | \$435,678 |
| Dec-10 | \$52,870,039 | \$295,796 | \$48,712,371 | \$3,861,872 | 1,110 | \$112 | \$1,506,130 | \$1,583,368 | \$386,187 | \$386,187 |
| Jan-11 | \$54,764,307 | \$306,172 | \$50,492,734 | \$3,965,401 | 1,110 | \$115 | \$1,546,506 | \$1,625,814 | \$396,540 | \$396,540 |
| Feb-11 | \$56,413,662 | \$331,064 | \$51,907,958 | \$4,174,640 | 1,110 | \$134 | \$1,628,110 | \$1,711,602 | \$417,464 | \$417,464 |
| Mar-11 | \$67,036,094 | \$485,922 | \$61,635,234 | \$4,914,938 | 1,110 | \$143 | \$1,916,826 | \$2,015,125 | \$491,494 | \$491,494 |
| Total | \$792,160,663 | \$5,426,599 | \$728,640,543 | \$58,093,521 | | | \$22,428,889 | \$24,045,928 | \$5,809,352 | \$5,809,352 |
| | | 0.69% | 91.98% | 7.33% | | | 38.61% | 41.39% | 10.00% | 10.00% |

Definition of Terms

| | |
|---------------------------------|--|
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| Free Play Allowance: | The amount of promotional free play included in Credits Played that is subsidized by the State through a reduction to Net Win. |
| Credits Won: | The amount of onscreen credits won on a VGM. Also includes any progressive jackpot liability due to players. |
| Net Win: | The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income". |
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| Marketing Allowance: | The portion of the Net Win paid to the casino operator to finance the costs of advertising, marketing and promoting video lottery play at the casino. |
| Gaming Floor & Admin | The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration"). |

Distribution of Net Win per Legislation

| | Education Contribution | Agent Commission | Marketing Allowance | Gaming Floor & Admin |
|--------------------------------------|------------------------|------------------|---------------------|----------------------|
| First \$100 million net win annually | 39% | 41% | 10% | 10% |
| Over \$100 million net win | 41% | 41% | 8% | 10% |

Note: The percentages above reflect revised legislation that went into effect August 11, 2010. This legislation lowered Racetrack Commissions and increased Education Contribution by 1%.

Aid to Municipalities with Video Lottery Gaming Facilities Program

Beginning in FY 07/08, in accordance with Section 54-L of the State Finance Law, cities, counties, towns, or villages that host a video lottery gaming facility will receive annual aid payments from the Office of the State Comptroller. State aid payments made to an eligible municipality are used to defray local costs associated with a video lottery gaming facility, to reduce real property taxes, or to increase support for public schools. In June, 2010 host municipalities of the Monticello Gaming & Raceway facility received the following aid payments:

| | |
|-----------------------|-----------|
| Village of Monticello | \$374,405 |
| Town of Thompson | \$815,792 |
| Sullivan County | \$396,733 |



Monticello Casino & Raceway

204 State Route 17B

Monticello, NY 12701

www.monticellogamingandraceway.com

(866) 777-4263

Fiscal Year 2009/2010

| Month | Credits Played | Free Play Allowance | Credits Won | Net Win | Avg Daily VGM's | Win/VGM per Day | Distribution of Net Win: | | | |
|--------------|----------------------|---------------------|----------------------|---------------------|-----------------|-----------------|--------------------------|---------------------|---------------------|----------------------|
| | | | | | | | Education Contribution | Agent Commission | Marketing Allowance | Gaming Floor & Admin |
| Apr-09 | \$54,611,564 | \$0 | \$50,336,233 | \$4,275,331 | 1,587 | \$90 | \$1,624,626 | \$1,795,639 | \$427,533 | \$427,533 |
| May-09 | \$64,974,454 | \$0 | \$59,738,977 | \$5,235,477 | 1,587 | \$106 | \$1,989,481 | \$2,198,900 | \$523,548 | \$523,548 |
| Jun-09 | \$55,739,640 | \$0 | \$51,277,590 | \$4,462,050 | 1,587 | \$94 | \$1,695,579 | \$1,874,061 | \$446,205 | \$446,205 |
| Jul-09 | \$71,123,385 | \$0 | \$65,507,014 | \$5,616,371 | 1,557 | \$116 | \$2,134,221 | \$2,358,875 | \$561,637 | \$561,637 |
| Aug-09 | \$70,642,089 | \$252,402 | \$64,824,999 | \$5,564,688 | 1,288 | \$139 | \$2,114,582 | \$2,337,169 | \$556,469 | \$556,469 |
| Sep-09 | \$64,202,162 | \$545,467 | \$59,059,120 | \$4,597,575 | 1,179 | \$130 | \$1,747,078 | \$1,930,981 | \$459,758 | \$459,758 |
| Oct-09 | \$62,588,876 | \$499,309 | \$57,649,368 | \$4,440,200 | 1,090 | \$131 | \$1,687,276 | \$1,864,884 | \$444,020 | \$444,020 |
| Nov-09 | \$59,090,044 | \$610,507 | \$54,504,599 | \$3,974,938 | 1,090 | \$122 | \$1,510,476 | \$1,669,474 | \$397,494 | \$397,494 |
| Dec-09 | \$50,489,104 | \$608,364 | \$46,495,069 | \$3,385,671 | 1,090 | \$100 | \$1,286,555 | \$1,421,982 | \$338,567 | \$338,567 |
| Jan-10 | \$59,435,329 | \$547,308 | \$54,833,462 | \$4,054,559 | 1,090 | \$120 | \$1,540,732 | \$1,702,915 | \$405,456 | \$405,456 |
| Feb-10 | \$50,757,384 | \$362,207 | \$46,799,366 | \$3,595,810 | 1,090 | \$118 | \$1,366,408 | \$1,510,240 | \$359,581 | \$359,581 |
| Mar-10 | \$63,629,137 | \$360,598 | \$58,562,967 | \$4,705,572 | 1,090 | \$139 | \$1,788,118 | \$1,976,340 | \$470,557 | \$470,557 |
| Total | \$727,283,168 | \$3,786,162 | \$669,588,764 | \$53,908,242 | | | \$20,485,132 | \$22,641,461 | \$5,390,824 | \$5,390,824 |
| | | 0.52% | 92.07% | 7.41% | | | 38.00% | 42.00% | 10.00% | 10.00% |

Definition of Terms

| | |
|---------------------------------|--|
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| Gaming Floor & Admin | The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration"). |

Distribution of Net Win per Legislation

| | Education Contribution | Agent Commission | Marketing Allowance | Gaming Floor & Admin |
|--------------------------------------|------------------------|------------------|---------------------|----------------------|
| First \$100 million net win annually | 38% | 42% | 10% | 10% |
| Over \$100 million net win | 40% | 42% | 8% | 10% |

Aid to Municipalities with Video Lottery Gaming Facilities Program

Beginning in FY 07/08, in accordance with Section 54-L of the State Finance Law, cities, counties, towns, or villages that host a video lottery gaming facility will receive annual aid payments from the Office of the State Comptroller. State aid payments made to an eligible municipality are used to defray local costs associated with a video lottery gaming facility, to reduce real property taxes, or to increase support for public schools. In June, 2009 host municipalities of the Monticello Gaming & Raceway facility received the following aid payments:

| | |
|-----------------------|-----------|
| Village of Monticello | \$416,006 |
| Town of Thompson | \$906,436 |
| Sullivan County | \$440,814 |



Monticello Casino & Raceway

204 State Route 17B
Monticello, NY 12701

www.monticellogamingandraceway.com

(866) 777-4263

Fiscal Year 2008/2009

| Month | Credits Played | Credits Won | Net Win | Avg Daily VGM's | Win/VGM per Day | Distribution of Net Win: | | | |
|--------------|----------------------|----------------------|---------------------|-----------------|-----------------|--------------------------|---------------------|---------------------|----------------------|
| | | | | | | Education Contribution | Agent Commission | Marketing Allowance | Gaming Floor & Admin |
| Apr-08 | \$60,350,816 | \$55,729,054 | \$4,621,761 | 1,587 | \$97 | \$1,756,269 | \$1,941,140 | \$462,176 | \$462,176 |
| May-08 | \$72,663,939 | \$67,008,563 | \$5,655,375 | 1,587 | \$115 | \$2,149,043 | \$2,375,258 | \$565,538 | \$565,538 |
| Jun-08 | \$62,890,666 | \$57,843,944 | \$5,046,722 | 1,587 | \$106 | \$1,917,754 | \$2,119,623 | \$504,672 | \$504,672 |
| Jul-08 | \$79,268,839 | \$73,046,244 | \$6,222,594 | 1,587 | \$126 | \$2,364,586 | \$2,613,490 | \$622,259 | \$622,259 |
| Aug-08 | \$85,616,509 | \$78,836,919 | \$6,779,590 | 1,587 | \$138 | \$2,576,244 | \$2,847,428 | \$677,959 | \$677,959 |
| Sep-08 | \$61,760,879 | \$56,850,486 | \$4,910,393 | 1,587 | \$103 | \$1,865,949 | \$2,062,365 | \$491,039 | \$491,039 |
| Oct-08 | \$58,741,594 | \$54,411,281 | \$4,330,313 | 1,587 | \$88 | \$1,645,519 | \$1,818,731 | \$433,031 | \$433,031 |
| Nov-08 | \$54,673,874 | \$50,497,738 | \$4,176,136 | 1,587 | \$88 | \$1,586,932 | \$1,753,977 | \$417,614 | \$417,614 |
| Dec-08 | \$40,667,344 | \$37,516,151 | \$3,151,193 | 1,587 | \$64 | \$1,197,453 | \$1,323,501 | \$315,119 | \$315,119 |
| Jan-09 | \$47,644,623 | \$44,181,197 | \$3,463,427 | 1,587 | \$70 | \$1,316,102 | \$1,454,639 | \$346,343 | \$346,343 |
| Feb-09 | \$52,152,791 | \$47,988,303 | \$4,164,489 | 1,587 | \$94 | \$1,582,506 | \$1,749,085 | \$416,449 | \$416,449 |
| Mar-09 | \$57,273,543 | \$52,702,393 | \$4,571,150 | 1,587 | \$93 | \$1,737,037 | \$1,919,883 | \$457,115 | \$457,115 |
| Total | \$733,705,416 | \$676,612,273 | \$57,093,144 | | | \$21,695,395 | \$23,979,120 | \$5,709,315 | \$5,709,315 |
| | | 92.22% | 7.78% | | | 38.00% | 42.00% | 10.00% | 10.00% |

Definition of Terms

| | |
|---------------------------------|--|
| Credits Played: | The amount of onscreen credits wagered on a video gaming machine (VGM). This amount includes Credits Played resulting from; (a) cash and vouchers inserted into a VGM, and (b) any Credits Won used to make a wager on a VGM. |
| Credits Won: | The amount of onscreen credits won on a VGM. Also includes any progressive jackpot liability due to players. |
| Net Win: | The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income". |
| Education Contribution: | The portion of Net Win allocated to the State Education Fund for direct aid to education. |
| Agent Commission: | The portion of Net Win paid to the casino operator as compensation for operating the gaming facility. Most operating expenses of the gaming facility are paid from the agent commission (including the horse racing subsidies), with the exception of the gaming floor itself, which is provided by the other vendors and paid for by the Lottery. |
| Marketing Allowance: | The portion of the Net Win paid to the casino operator to finance the costs of advertising, marketing and promoting video lottery play at the casino. |
| Gaming Floor & Admin | The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration"). |

Distribution of Net Win per Legislation

| | Education Contribution | Agent Commission | Marketing Allowance | Gaming Floor & Admin |
|--------------------------------------|------------------------|------------------|---------------------|----------------------|
| First \$100 million net win annually | 38% | 42% | 10% | 10% |
| Over \$100 million net win | 40% | 42% | 8% | 10% |

Aid to Municipalities with Video Lottery Gaming Facilities Program

Beginning in FY 07/08, in accordance with Section 54-L of the State Finance Law, cities, counties, towns, or villages that host a video lottery gaming facility will receive annual aid payments from the Office of the State Comptroller. State aid payments made to an eligible municipality are used to defray local costs associated with a video lottery gaming facility, to reduce real property taxes, or to increase support for public schools. In June, 2008 host municipalities of the Monticello Gaming & Raceway facility received the following aid payments:

| | |
|-----------------------|-----------|
| Village of Monticello | \$416,006 |
| Town of Thompson | \$906,436 |
| Sullivan County | \$440,814 |

Source: New York Lottery



Monticello Casino & Raceway

204 State Route 17B
Monticello, NY 12701

www.monticellogamingandraceway.com

(866) 777-4263

Fiscal Year 2007/08

| Month | Credits Played | Credits Won | Net Win | Avg Daily VGM's | Win/VGM per Day | Distribution of Net Win: | | | |
|--------------|----------------------|----------------------|---------------------|-----------------|-----------------|--------------------------|---------------------|---------------------|----------------------|
| | | | | | | Education Contribution | Agent Commission | Marketing Allowance | Gaming Floor & Admin |
| Apr-07 | \$67,299,835 | \$62,219,986 | \$5,079,848 | 1,587 | \$107 | \$2,539,924 | \$1,625,551 | \$406,388 | \$507,985 |
| May-07 | \$73,512,672 | \$68,004,699 | \$5,507,973 | 1,587 | \$112 | \$2,753,987 | \$1,762,551 | \$440,638 | \$550,797 |
| Jun-07 | \$76,156,237 | \$70,290,424 | \$5,865,814 | 1,587 | \$123 | \$2,932,907 | \$1,877,060 | \$469,265 | \$586,581 |
| Jul-07 | \$85,833,206 | \$79,057,885 | \$6,775,321 | 1,587 | \$138 | \$3,387,661 | \$2,168,103 | \$542,026 | \$677,532 |
| Aug-07 | \$84,100,739 | \$77,594,465 | \$6,506,274 | 1,587 | \$132 | \$3,253,137 | \$2,082,008 | \$520,502 | \$650,627 |
| Sep-07 | \$78,754,503 | \$72,756,862 | \$5,997,641 | 1,587 | \$126 | \$2,998,821 | \$1,919,245 | \$479,811 | \$599,764 |
| Oct-07 | \$68,914,059 | \$63,562,782 | \$5,351,277 | 1,587 | \$109 | \$2,675,639 | \$1,712,409 | \$428,102 | \$535,128 |
| Nov-07 | \$58,235,758 | \$53,790,127 | \$4,445,631 | 1,587 | \$93 | \$2,222,815 | \$1,422,602 | \$355,650 | \$444,563 |
| Dec-07 | \$47,897,363 | \$44,254,180 | \$3,643,183 | 1,587 | \$74 | \$1,821,592 | \$1,165,819 | \$291,455 | \$364,318 |
| Jan-08 | \$56,182,108 | \$51,877,226 | \$4,304,882 | 1,587 | \$88 | \$2,256,776 | \$1,273,227 | \$344,391 | \$430,488 |
| Feb-08 | \$53,459,836 | \$49,473,299 | \$3,986,537 | 1,587 | \$87 | \$2,112,864 | \$1,156,096 | \$318,923 | \$398,654 |
| Mar-08 | \$63,069,298 | \$58,145,613 | \$4,923,685 | 1,587 | \$100 | \$2,609,553 | \$1,427,869 | \$393,895 | \$492,369 |
| Total | \$813,415,613 | \$751,027,546 | \$62,388,067 | | | \$31,565,676 | \$19,592,539 | \$4,991,045 | \$6,238,807 |
| | | 92.33% | 7.67% | | | 50.60% | 31.40% | 8.00% | 10.00% |

Definition of Terms

| | |
|---------------------------------|--|
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| Gaming Floor & Admin | The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration"). |

Distribution of Net Win per Legislation

| | Education Contribution | Agent Commission | Marketing Allowance | Gaming Floor & Admin |
|-------------------------------------|------------------------|------------------|---------------------|----------------------|
| First \$50 million net win annually | 50% | 32% | 8% | 10% |
| \$50 - \$100 million net win | 53% | 29% | 8% | 10% |
| \$100 - \$150 million net win | 56% | 29% | 5% | 10% |
| Over \$150 million net win | 59% | 26% | 5% | 10% |

Aid to Municipalities with Video Lottery Gaming Facilities Program

Beginning in FY 07/08, in accordance with Section 54-L of the State Finance Law, cities, counties, towns, or villages that host a video lottery gaming facility will receive annual aid payments from the Office of the State Comptroller. State aid payments made to an eligible municipality are used to defray local costs associated with a video lottery gaming facility, to reduce real property taxes, or to increase support for public schools. In June, 2007 host municipalities of the Monticello Gaming & Raceway facility received the following aid payments:

| | |
|-----------------------|-------------|
| Village of Monticello | \$552,730 |
| Town of Thompson | \$1,204,343 |
| Sullivan County | \$585,691 |



Monticello Casino & Raceway

204 State Route 17B
Monticello, NY 12701

www.monticellogamingandraceway.com

(866) 777-4263

Fiscal Year 2006/07

| Month | Credits Played | Credits Won | Net Win | Avg Daily VGM's | Win/VGM per Day | Distribution of Net Win: | | | |
|--------------|----------------------|----------------------|---------------------|-----------------|-----------------|--------------------------|---------------------|---------------------|----------------------|
| | | | | | | Education Contribution | Agent Commission | Marketing Allowance | Gaming Floor & Admin |
| Apr-06 | \$84,534,555 | \$78,065,204 | \$6,469,351 | 1,576 | \$137 | \$3,234,675 | \$2,070,192 | \$517,548 | \$646,935 |
| May-06 | \$87,289,662 | \$80,469,813 | \$6,819,849 | 1,576 | \$140 | \$3,409,924 | \$2,182,352 | \$545,588 | \$681,985 |
| Jun-06 | \$85,523,056 | \$78,987,361 | \$6,535,696 | 1,576 | \$138 | \$3,267,848 | \$2,091,423 | \$522,856 | \$653,570 |
| Jul-06 | \$110,047,314 | \$101,679,235 | \$8,368,079 | 1,576 | \$171 | \$4,184,039 | \$2,677,785 | \$669,446 | \$836,808 |
| Aug-06 | \$99,857,552 | \$92,003,536 | \$7,854,016 | 1,584 | \$160 | \$3,927,008 | \$2,513,285 | \$628,321 | \$785,402 |
| Sep-06 | \$91,807,607 | \$84,815,255 | \$6,992,352 | 1,587 | \$147 | \$3,496,176 | \$2,237,553 | \$559,388 | \$699,235 |
| Oct-06 | \$78,862,143 | \$72,708,579 | \$6,153,564 | 1,587 | \$125 | \$3,076,782 | \$1,969,140 | \$492,285 | \$615,356 |
| Nov-06 | \$68,038,935 | \$62,857,873 | \$5,181,062 | 1,587 | \$109 | \$2,721,750 | \$1,526,721 | \$414,485 | \$518,106 |
| Dec-06 | \$62,543,385 | \$57,706,790 | \$4,836,595 | 1,587 | \$98 | \$2,563,395 | \$1,402,612 | \$386,928 | \$483,659 |
| Jan-07 | \$61,265,080 | \$56,374,898 | \$4,890,182 | 1,587 | \$99 | \$2,591,796 | \$1,418,153 | \$391,215 | \$489,018 |
| Feb-07 | \$57,625,433 | \$53,158,995 | \$4,466,438 | 1,587 | \$101 | \$2,367,212 | \$1,295,267 | \$357,315 | \$446,644 |
| Mar-07 | \$73,394,738 | \$67,634,080 | \$5,760,658 | 1,587 | \$117 | \$3,053,149 | \$1,670,591 | \$460,853 | \$576,066 |
| Total | \$960,789,460 | \$886,461,620 | \$74,327,840 | | | \$37,893,755 | \$23,055,073 | \$5,946,227 | \$7,432,784 |
| | | 92.26% | 7.74% | | | 50.98% | 31.02% | 8.00% | 10.00% |

Definition of Terms

| | |
|---------------------------------|--|
| Credits Played: | The amount of onscreen credits wagered on a video gaming machine (VGM). This amount includes Credits Played resulting from; (a) cash and vouchers inserted into a VGM, and (b) any Credits Won used to make a wager on a VGM. |
| Credits Won: | The amount of onscreen credits won on a VGM. Also includes any progressive jackpot liability due to players. |
| Net Win: | The net revenues remaining after payout of prizes to players. (Credits Played less Credits Won) Net win is commonly referred to as "Hold" or "Net Machine Income". |
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| Gaming Floor & Admin | The portion of Net Win used to reimburse gaming floor vendors (central system and game machine providers) and administer the Video Gaming Program (sometimes labeled "Lottery Administration"). |

Distribution of Net Win per Legislation

| | Education Contribution | Agent Commission | Marketing Allowance | Gaming Floor & Admin |
|-------------------------------------|------------------------|------------------|---------------------|----------------------|
| First \$50 million net win annually | 50% | 32% | 8% | 10% |
| \$50 - \$100 million net win | 53% | 29% | 8% | 10% |
| \$100 - \$150 million net win | 56% | 29% | 5% | 10% |
| Over \$150 million net win | 59% | 26% | 5% | 10% |

Source: New York Lottery



Monticello Casino & Raceway

204 State Route 17B
Monticello, NY 12701

www.monticellogamingandraceway.com

(866) 777-4263

Fiscal Year 2005/06

| Month | Credits Played | Credits Won | Net Win | Avg Daily VGM's | Win/VGM per Day | Distribution of Net Win: | | | |
|--------------|----------------------|----------------------|---------------------|-----------------|-----------------|--------------------------|---------------------|---------------------|----------------------|
| | | | | | | Education Contribution | Agent Commission | Marketing Allowance | Gaming Floor & Admin |
| Apr-05 | \$74,405,302 | \$68,765,399 | \$5,639,903 | 1,728 | \$109 | \$3,064,167 | \$1,738,165 | \$273,581 | \$563,990 |
| May-05 | \$81,645,208 | \$75,363,550 | \$6,281,658 | 1,718 | \$118 | \$3,140,829 | \$2,010,131 | \$502,533 | \$628,166 |
| Jun-05 | \$75,015,986 | \$69,373,276 | \$5,642,710 | 1,718 | \$109 | \$2,821,355 | \$1,805,667 | \$451,417 | \$564,271 |
| Jul-05 | \$100,248,320 | \$92,611,526 | \$7,636,795 | 1,718 | \$143 | \$3,818,397 | \$2,443,774 | \$610,944 | \$763,679 |
| Aug-05 | \$89,010,370 | \$82,212,016 | \$6,798,354 | 1,718 | \$128 | \$3,399,177 | \$2,175,473 | \$543,868 | \$679,835 |
| Sep-05 | \$82,000,859 | \$75,740,405 | \$6,260,454 | 1,718 | \$121 | \$3,130,227 | \$2,003,345 | \$500,836 | \$626,045 |
| Oct-05 | \$81,755,398 | \$75,412,520 | \$6,342,877 | 1,617 | \$127 | \$3,171,439 | \$2,029,721 | \$507,430 | \$634,288 |
| Nov-05 | \$70,765,361 | \$65,248,169 | \$5,517,192 | 1,576 | \$117 | \$2,758,596 | \$1,765,501 | \$441,375 | \$551,719 |
| Dec-05 | \$57,945,487 | \$53,257,500 | \$4,687,987 | 1,576 | \$96 | \$2,421,627 | \$1,422,522 | \$375,039 | \$468,799 |
| Jan-06 | \$73,552,130 | \$68,249,497 | \$5,302,633 | 1,576 | \$109 | \$2,810,396 | \$1,537,764 | \$424,211 | \$530,263 |
| Feb-06 | \$72,643,634 | \$67,135,845 | \$5,507,788 | 1,576 | \$125 | \$2,919,128 | \$1,597,259 | \$440,623 | \$550,779 |
| Mar-06 | \$84,766,048 | \$78,276,687 | \$6,489,361 | 1,576 | \$133 | \$3,439,361 | \$1,881,915 | \$519,149 | \$648,936 |
| Total | \$943,754,103 | \$871,646,390 | \$72,107,713 | | | \$36,894,699 | \$22,411,237 | \$5,591,006 | \$7,210,771 |
| | | 92.36% | 7.64% | | | 51.17% | 31.08% | 7.75% | 10.00% |

Definition of Terms

| | |
|---------------------------------|--|
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Distribution of Net Win per Legislation

| | Education Contribution | Agent Commission | Marketing Allowance | Gaming Floor & Admin |
|---|------------------------|------------------|---------------------|----------------------|
| <u>4/1/05 - 4/12/05:</u> | | | | |
| All net win | 61% | 29% | 0% | 10% |
| <u>Effective 4/13/05, per amended legislation:</u> | | | | |
| First \$50 million net win annually | 50% | 32% | 8% | 10% |
| \$50 - \$100 million net win | 53% | 29% | 8% | 10% |
| \$100 - \$150 million net win | 56% | 29% | 5% | 10% |
| Over \$150 million net win | 59% | 26% | 5% | 10% |

Source: New York Lottery



Monticello Casino & Raceway

204 State Route 17B

Monticello, NY 12701

www.monticellogamingandraceway.com

(866) 777-4263

Fiscal Year 2004/05

| Month | Credits Played | Credits Won | Net Win | Avg Daily VGM's | Win/VGM per Day | Distribution of Net Win: | | | |
|--------------|----------------------|----------------------|---------------------|-----------------|-----------------|--------------------------|--------------------|---------------------|----------------------|
| | | | | | | Education Contribution | Agent Commission | Marketing Allowance | Gaming Floor & Admin |
| Apr-04 | \$0 | \$0 | \$0 | 0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| May-04 | \$0 | \$0 | \$0 | 0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Jun-04 | \$3,478,677 | \$3,168,885 | \$309,792 | 1,743 | \$178 | \$188,973 | \$62,708 | \$0 | \$30,979 |
| Jul-04 | \$82,329,610 | \$75,948,990 | \$6,380,620 | 1,743 | \$118 | \$3,892,178 | \$1,291,565 | \$0 | \$638,062 |
| Aug-04 | \$80,494,183 | \$74,246,512 | \$6,247,671 | 1,744 | \$116 | \$3,811,079 | \$1,264,654 | \$0 | \$624,767 |
| Sep-04 | \$71,527,194 | \$66,004,733 | \$5,522,462 | 1,744 | \$106 | \$3,368,702 | \$1,117,857 | \$0 | \$552,246 |
| Oct-04 | \$73,043,094 | \$67,565,661 | \$5,477,433 | 1,744 | \$101 | \$3,341,234 | \$1,108,742 | \$0 | \$547,743 |
| Nov-04 | \$62,006,496 | \$57,464,716 | \$4,541,780 | 1,744 | \$87 | \$2,770,486 | \$919,347 | \$0 | \$454,178 |
| Dec-04 | \$50,127,563 | \$46,322,554 | \$3,805,009 | 1,744 | \$70 | \$2,321,055 | \$770,210 | \$0 | \$380,501 |
| Jan-05 | \$52,524,794 | \$48,565,148 | \$3,959,646 | 1,744 | \$73 | \$2,415,384 | \$801,511 | \$0 | \$395,965 |
| Feb-05 | \$61,121,101 | \$56,725,831 | \$4,395,270 | 1,744 | \$90 | \$2,681,115 | \$889,691 | \$0 | \$439,527 |
| Mar-05 | \$65,254,770 | \$60,358,627 | \$4,896,143 | 1,744 | \$91 | \$2,986,647 | \$991,077 | \$0 | \$489,614 |
| Total | \$601,907,482 | \$556,371,657 | \$45,535,825 | | | \$27,776,853 | \$9,217,362 | \$0 | \$4,553,583 |
| | | 92.43% | 7.57% | | | 61.00% | 20.24% | 0.00% | 10.00% |

Definition of Terms

| | |
|---------------------------------|--|
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| Credits Won: | The amount of onscreen credits won on a VGM. Also includes any progressive jackpot liability due to players. |
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Distribution of Net Win per Legislation

| | Education Contribution | Agent Commission | Marketing Allowance | Gaming Floor & Admin |
|-------------|------------------------|------------------|---------------------|----------------------|
| All net win | 61% | 29% | 0% | 10% |

Source: New York Lottery