



Exhibit VIII.A.7.b. - Financing Source Audit Reports

Submit as Exhibit VIII.A.7.b. for the Applicant, an independent audit report of all financial activities and interests including, but not limited to, the disclosure of all contributions, donations, loans or any other financial transactions to or from a gaming entity or operator in the past five (5) years.

Please refer to the independent auditor's reports included in the audited financial statements submitted as part of Exhibit VIII.A.7.a. Additionally, Tioga Downs Racetrack, LLC nor its 100% parent company, American Racing & Entertainment, LLC, have made or received contributions, donations, loans or any other financial transactions from a gaming entity or operator in the past five years.