

VIII. ECONOMIC ACTIVITY AND BUSINESS DEVELOPMENT

A. FINANCE AND CAPITAL STRUCTURE

15. PROOF OF ADVANCING OBJECTIVES

Additionally, submit as Exhibit VIII. A.15.b. a brief description of any destination casino resort or other gaming projects that the Applicant and, if applicable, the Manager, has publicly announced that it is in the process of acquiring, developing or proposing to acquire or develop. For each such project, include the name and location, the estimated total dollar investment, number of gaming devices, number of hotel rooms, amenities, and the timeframe within which Applicant or Manager expects to acquire or develop such project.

The Applicant does not have any other development projects pending other than this application in New York. The Ultimate parents of OCCR Enterprises, LLC do have some ongoing development projects as more fully described below.

Penn National Gaming, Inc.

Penn National currently has the following four major construction projects under way: two green field racino projects in Ohio, a green field tribal casino in California and a new slots casino being built at an existing racetrack in Massachusetts. For details on these projects please see **Attachments 1 and 2**. Additionally Penn National has applications pending in Pennsylvania to operate a racino in Western Pennsylvania and another application to build and operate a casino facility in Philadelphia, Pennsylvania. Both projects are waiting on a final license decision by the Pennsylvania Gaming Control Board

The Cordish Company

While the Applicant is not in the process of acquiring or developing another gaming project, an affiliated company is a partner in an application for a casino license that would be located in Philadelphia, Pennsylvania. The potential project is located in the Stadium District of the city, and would incorporate (and renovate) an existing hotel. If awarded the gaming license, the project would be called Philadelphia LIVE!. Currently, the application includes a proposed 2500 slot machines, 125 table games, 6 restaurants with a total of 200 hotel rooms, and a project budget of \$425 million which is completely funded through independent resources from those attached to this Project. There is no definitive timetable for the Pennsylvania Gaming Commission to reach a decision on the five being applicants for the single license available, but it is expected that that decision will likely occur in the 2014 calendar year.

Attachments included:

Attachment 1 Experience - Penn Property Description

Attachment 2 Experience - Operating Properties Revenue