

NEVELE

RESORT CASINO SPA

March 18, 2014

Rick Remsnyder, Director Ulster County Tourism
Mary Kay Vrba, Director Dutchess County Tourism
Susan Hawvermale, Director Orange County Tourism

Dear Rick, Mary Kay and Susan,

As you know, we are working toward the goal of realizing a \$500 million redevelopment of the Nevele Resort into a full-scale gaming facility and world-class family-friendly resort destination in Ellenville.

The Nevele team has been preparing our application for a casino operating license since New Yorkers voted to pass Proposition 1 last November. Developing a concrete plan to endorse regional tourism is also a key element of our casino license application. Our goal is to operate in partnership with the Ulster County, Dutchess County and Orange County Tourism Boards to promote local hotels, restaurants and retail facilities so that Nevele patrons experience the full diversified regional tourism industry.

The realization of a casino in the Town of Wawarsing will mean an influx of thousands of construction workers and casino employees in addition to millions of tourists to Ulster County. Undoubtedly these Nevele patrons and employees will want to experience the world-class tourism sites that are in such close proximity to the Nevele Resort, Casino & Spa. According to an economic study prepared by Camoin Associates, the average annual off-site spending generated by the Nevele will be over 5 million dollars. These projections represent an unprecedented opportunity for partnership between the Nevele and tourism related businesses in the Hudson Valley Region.

In order to benefit the entire Hudson Valley region, the Nevele is committed to the following Action Plan to promote regional tourism:

- I. During the Construction/Pre-Opening Phase:
 - Facilitate meetings between construction union representatives, local tourism representatives and lodging representatives to discuss overnight accommodations and rates for construction workers;
 - Facilitate meetings with construction union representatives and local restaurants to provide mealtime options for construction workers; and

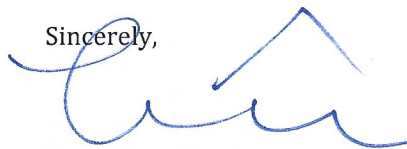
- Provide construction union representatives with a full range of Hudson Valley tourism options to share with their workers so that they can experience the diversified regional tourism industry.

II. Once the Nevele Resort, Casino & Spa is open we will promote Hudson Valley tourism to our staff and guests in the following ways:

- Create an Information Center to showcase all the Hudson Valley tourism opportunities available to our guests;
- Host a monthly meeting with our Guest Services Department where local business owners can describe their business and its key attractions to our concierge. Guest services will be instructed as to how best promote Hudson Valley tourism;
- Provide in-room directories that promote local businesses and tourist attractions as well as copies of travel guides and maps;
- Develop a coupon/reward system for Nevele staff who wish to patronize local businesses; and
- Assist Hudson Valley Tourism organizations in opening a satellite office in Ellenville to facilitate these programs.

The Nevele will also provide special attention to links, advertisements and special promotions for local businesses on the Nevele website on an ongoing basis.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Michael R. Treanor', with a stylized flourish above the name.

Michael R. Treanor, CEO