



As described in Exhibit VIII.C.20.a., Applicant's proposed construction timeline is based on an estimated award of the License on November 3, 2014 and a proposed opening date of the Gaming Facility by December 31, 2015. In order to maintain the proposed opening date for the Gaming Facility, below is a list of potential risks that Applicant may need to mitigate:

- *Timing for issuance of the License*

**Mitigation** – The Applicant's proposed opening date is based on an assumed award of the License on November 3, 2014. While the Applicant believes that the existing conditions at the Site allow the Applicant to achieve the proposed opening date, any delay in issuance of the License may necessarily impact that proposed opening date. As the timing for issuance of the License is not in Applicant's control, Applicant cannot properly mitigate this risk.

- *Obtaining site approvals (i.e. permits, etc)*

**Mitigation** – The Site has already completed the SEQRA process for a larger scope mixed-use project (see the FGEIS attached as a supplement to Exhibit VIII.C.). Please also see Exhibit VIII.C.3.c. for a list of potential permits that the Gaming Facility may require. Applicant intends to continue communicating with relevant authorities regarding among other things the site and permit requirements. A detailed matrix on these and other requirements will be developed and maintained.

As described in Exhibit VIII.C.20.a., Applicant does not propose a phased opening of the Gaming Facility but instead has designed the timeline to have the Gaming Facility fully operational in the quickest possible time in order to maximize benefits for the State of New York and the Capital Region.

Applicant's commitment for a proposed outside date, notwithstanding any delays, for substantial completion of the Gaming Facility is 24 months following award of the License.