

C190013V2 Gaming Market Study

STATEMENT OF WORK

This Statement of Work ("SOW") includes requested services in accordance with the Gaming Market Study #C190013V2 entered into by and between the New York State Gaming Commission (the "Commission"), and Spectrum Gaming Group.

Commencement Date: Upon approval of the Office of State Comptroller
Estimated Completion Date: June 30, 2020
Estimated Cost: \$47,000

Detailed description of work to be performed, staffing, pricing, and deliverable:

The final report shall clearly and distinctly reflect the impact of COVID-19. Specifically, whether the financial projections in the report reflect any impact from the pandemic and upon what assumptions these impacts were based.

Given that Governor Andrew M. Cuomo has articulated a regionally phased approach in which commercial casinos and video lottery gaming facilities might open, the report shall reflect the short-term potential market change for casinos and video lottery gaming as some may open sooner than others; the potential impact of social distancing; forecast when patrons may be reasonably expected to return to facilities; and when a return to pre-COVID-19 attendance be expected, if at all; implications to the three potential additional downstate licenses; and impact on revenue expectations for iLottery, mobile sports wagering and iGaming due to the pandemic.

Michael Pollock
 Managing Director: 65 hours x \$375/hr = \$24,375

Joseph Weinert
 Executive Vice President: 40 hours x \$325/hr = \$13,000

Matt Roob
 Senior VP Financial Analysis: 75 hours x \$275/hr = \$20,625

Scott Fisher
 PHD Gaming Revenue Analysis: 20 hours x \$275/hr = \$5,500

Total: 200 hours \$63,500
Discount (\$16,500) = \$47,000

SPECTRUM GAMING GROUP

By: *MP* Michael Pollock
Title: Managing Director, Spectrum Gaming
Date: June 11, 2020

NEW YORK STATE GAMING COMMISSION

By: *[Signature]*
Title: EXECUTIVE DIRECTOR
Date: June 16, 2020

OFFICE OF THE STATE COMPTROLLER

Thomas P. DiNapoli

By: _____	APPROVED DEPT. OF AUDIT & CONTROL
Title: _____	Jun 30 2020 Elizabeth Gadomski
Date: _____	FOR THE STATE COMPTROLLER

Acknowledgement

ACKNOWLEDGEMENT BY INDIVIDUAL

STATE OF _____)
) ss.:
COUNTY OF _____)



On this _____ day of _____, 20____, before me personally came _____, to me known and known to me to be the person described in and who executed the foregoing instrument and he/she acknowledged to me that he/she executed the same.

Notary Public

ACKNOWLEDGEMENT BY UNINCORPORATED ASSOCIATION

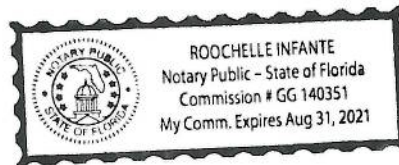
STATE OF _____)
) ss.:
COUNTY OF _____)

On this _____ day of _____, 20____, before me personally came _____, to me known and known to me to be the person described in and who executed the above instrument, who, being duly sworn by me, did for himself/herself depose and say that he/she is a member of the firm of _____ and that he/she executed the foregoing instrument in the firm name of _____, and that he/she had authority to sign same, and he/she did duly acknowledge to me that he/she executed the same as the act and deed of said firm of _____, for the uses and purposes mentioned therein.

Notary Public

ACKNOWLEDGEMENT BY CORPORATION

STATE OF FLORIDA)
) ss.:
COUNTY OF MIAMI-DADE)



On this 11th day of June, in the year 2020 before me personally came Michael Pollock, to me known, who, being by me duly sworn did depose and say that he/she resides in Jupiter, Florida; that he/she is the Managing Director of the Spectrum Gaming Group, the corporation described in and which executed the above instrument; that he/she knows the seal of said corporation; that the seal affixed to said instrument is such a corporate seal, that it was so affixed by the order of the Board of Directors of said corporation, and that he he/she signed his/her name thereto by like order.

R Infante

Notary Public