

THE UPSTATE NY GAMING AND ECONOMIC DEVELOPMENT ACT: PROJECTIONS OF NEW REVENUE FOR SCHOOL AID, PROPERTY TAX RELIEF, LOCAL GOVERNMENT AID AND JOB CREATION

The Upstate New York Gaming Economic Development Act authorizes up to four gaming facilities in upstate New York and enhances the revenue distribution of existing upstate Indian Tribal gaming facilities.

Under the Act, regardless of location, all regions will receive allocation for additional school aid, property tax relief, and local government aid. The statewide share is estimated at \$430 million and 10,000 jobs are projected to be generated upstate.

**NEW SCHOOL AID &
PROPERTY TAX RELIEF:**

\$238 MILLION in aid
for education or
property tax relief

LOCAL GOVERNMENT AID:

\$192 MILLION in new
aid to assist local
governments

**An estimated 10,000
Construction and Permanent
Jobs for Upstate**

County	School Aid/Prop Tax	County Distribution	Total
Western NY and Finger Lakes	\$42.7	\$50.4	\$93.1
Central NY	\$20.7	\$23.5	\$44.2
North Country	\$7.9	\$8.9	\$16.8
Eastern Southern Tier	\$7.3	\$12.8	\$20.1
Capital Region	\$12.7	\$22.8	\$35.5
Catskills/Hudson Valley	\$23.6	\$27.5	\$51.1
NYC	\$94.4	N/A	\$94.4
Long Island	\$28.9	\$34.4	\$63.3
TBD		\$11.7	\$11.7
Total	\$238.2 million	\$192.0 million	\$430.2 million

Source of revenue estimates: Division of the Budget. Assumes 4 gaming facilities are created (new facilities or racino conversions), receipt of Tribal State Compact moneys, and establishment of VLTs at Long Island OTBs. Job and construction spending estimates are based on the experience at gaming facilities in Pennsylvania and Maryland and use of the REMI model by Empire State Development.