

THE UPSTATE NY GAMING AND ECONOMIC DEVELOPMENT ACT: PROJECTIONS OF NEW REVENUE FOR SCHOOL AID, PROPERTY TAX RELIEF, LOCAL GOVERNMENT AID AND JOB CREATION

NORTH COUNTRY

The Upstate New York Gaming Economic Development Act authorizes up to four gaming facilities in upstate New York and enhances the revenue distribution of existing upstate Indian Tribal gaming facilities.

Under the Act, regardless of location, all regions will receive allocation for additional school aid, property tax relief, and local government aid. The North Country's share is estimated at \$16 million, and 10,000 jobs are projected to be generated upstate.

NORTH COUNTRY NEW SCHOOL AID & PROPERTY TAX RELIEF: \$7.9 MILLION IN AID FOR EDUCATION OR PROPERTY TAX RELIEF

NORTH COUNTRY LOCAL GOVERNMENT AID: \$8.9 MILLION IN NEW AID TO COUNTIES AND LOCAL GOVERNMENTS

AN ESTIMATED 10,000 UPSTATE CONSTRUCTION AND PERMANENT JOBS

County	School Aid/Prop Tax	County Distribution	Total
Clinton	\$1,370,639	\$669,095	\$2,039,734
Essex	\$400,712	\$319,257	\$719,969
Franklin	\$1,080,407	\$3,187,500	\$4,267,907
Hamilton	\$31,240	\$39,152	\$70,393
Jefferson	\$2,097,369	\$985,460	\$3,082,828
Saint Lawrence	\$2,168,709	\$3,187,500	\$5,356,209
Warren	\$715,706	\$537,036	\$1,252,742
Regional Total	\$7,864,782	\$8,925,000	\$16,789,782

Source of revenue estimates: Division of the Budget. Assumes 4 gaming facilities are created (new facilities or racino conversions), receipt of Tribal State Compact moneys, and establishment of VLTs at Long Island OTBs. Job and construction spending estimates are based on the experience at gaming facilities in Pennsylvania and Maryland and use of the REMI model by Empire State Development.