

# THE UPSTATE NY GAMING AND ECONOMIC DEVELOPMENT ACT: PROJECTIONS OF NEW REVENUE FOR SCHOOL AID, PROPERTY TAX RELIEF, LOCAL GOVERNMENT AID AND JOB CREATION

## CENTRAL NEW YORK REGION

*The Upstate New York Gaming Economic Development Act authorizes up to four gaming facilities in upstate New York and enhances the revenue distribution of existing upstate Indian Tribal gaming facilities.*

Under the Act, regardless of location, all regions will receive allocation for additional school aid, property tax relief, and local government aid.. The Central New York region's share is estimated at \$44 million, and an estimated 10,000 jobs are projected to be generated upstate.

**CNY NEW SCHOOL AID & PROPERTY TAX RELIEF:** **\$20.7 MILLION** in aid for education or property tax relief

**CNY LOCAL GOVERNMENT AID:** **\$23.5 MILLION** in new aid to counties and local governments

**AN ESTIMATED 10,000 UPSTATE CONSTRUCTION AND PERMANENT JOBS**

County	School Aid/Prop Tax	County Distribution	Total
Cayuga	\$1,099,445	\$431,901	\$1,531,346
Chenango	\$1,342,607	\$271,094	\$1,613,702
Cortland	\$853,490	\$268,602	\$1,122,092
Herkimer	\$1,313,177	\$350,225	\$1,663,402
Lewis	\$641,008	\$147,804	\$788,812
Madison	\$1,099,213	\$3,500,000	\$4,599,213
Oneida	\$3,889,400	\$15,000,000	\$18,889,400
Onondaga	\$6,917,465	\$2,534,616	\$9,452,081
Oswego	\$2,555,608	\$660,729	\$3,216,338
Otsego	\$996,656	\$335,028	\$1,331,684
<b>Regional Total</b>	<b>\$20,708,069</b>	<b>\$23,500,000</b>	<b>\$44,208,069</b>

Source of revenue estimates: Division of the Budget. Assumes 4 gaming facilities are created (new facilities or racino conversions), receipt of Tribal State Compact moneys, and establishment of VLTs at Long Island OTBs . Job and construction spending estimates are based on the experience at gaming facilities in Pennsylvania and Maryland and use of the REMI model by Empire State Development.