

THE UPSTATE NY GAMING AND ECONOMIC DEVELOPMENT ACT: PROJECTIONS OF NEW REVENUE FOR SCHOOL AID, PROPERTY TAX RELIEF, LOCAL GOVERNMENT AID AND JOB CREATION

CATSKILLS/HUDSON VALLEY REGION

The Upstate New York Gaming Economic Development Act authorizes up to four gaming facilities in upstate New York – INCLUDING THE CATSKILLS/HUDSON VALLEY – and enhances the revenue distribution of existing upstate Indian Tribal gaming facilities.

Under the Act, regardless of location, all regions will receive allocation for additional school aid, property tax relief, and local government aid. The Catskills/Hudson Valley region’s share is estimated at \$51 million, and 10,000 jobs are projected to be generated upstate.

NEW SCHOOL AID & PROPERTY TAX RELIEF:	\$23.6 MILLION in aid for education or property tax relief
LOCAL GOVERNMENT AID:	\$27.4 MILLION in new aid to counties and local governments

AN ESTIMATED 10,000 UPSTATE CONSTRUCTION AND PERMANENT JOBS

County	School Aid/Prop Tax	County Distribution ¹	Total
Columbia	\$662,052	\$786,600	\$1,448,652
Delaware	\$781,410	\$595,006	\$1,376,417
Dutchess	\$2,924,474	\$3,742,035	\$6,666,509
Greene	\$581,113	\$612,589	\$1,193,702
Orange	\$5,712,770	\$4,713,533	\$10,426,303
Sullivan	\$1,161,089	\$966,501	\$2,127,591
Ulster	\$2,002,697	\$2,287,985	\$4,290,682
Putnam	\$923,027	N/A	\$923,027
Rockland	\$2,057,300	N/A	\$2,057,300
Westchester	6,813,369	N/A	\$6,813,369
<i>Host County</i>	N/A	\$13,704,250	\$13,704,250
Regional Total	\$23,625,606	\$27,408,500	\$51,034,106

The Host County would receive the listed amount, and the amount listed for that county in the “County Distribution” would be distributed across the other counties in the region. Source of revenue estimates: Division of the Budget. Assumes 4 gaming facilities are created (new facilities or racino conversions), receipt of Tribal State Compact moneys, and establishment of VLTs at Long Island OTBs. Job and construction spending estimates are based on the experience at gaming facilities in Pennsylvania and Maryland and use of the REMI model by Empire State Development.