

Kevin Law, Chair
Paul Francis
Dennis E. Glazer
Stuart Rabinowitz
William C. Thompson, Jr.



November 18, 2014

Mark D. Gearan, Chairman
N.Y.S. Gaming Commission
P.O. Box 7500
Schenectady, New York 12301-7500

Re: Update

Dear Chairman Gearan:

On behalf of my colleagues on the Gaming Facility Location Board, we write to provide an update on where we are with our obligations under § 1306 of the N.Y. Racing, Pari-Mutuel Wagering and Breeding Law.

As you are aware, we received sixteen qualified applications pursuant to the Request For Applications to Develop and Operate a Gaming Facility in New York State issued on March 31, 2014 for proposed casino development in the Capital Region, Eastern Southern Tier Region, and the Catskills-Hudson Valley Region. These applications cumulatively totaled in excess of 75,000 pages.

Since receipt, we have been busy working on reviewing the materials, individually and with the assistance of staff, consultants and applicable state agencies. We also convened two full days of presentations by the applicants and their consultants in Albany on September 8 and 9, 2014 and subsequently conducted three full days of public hearings: in Albany on September 22; Poughkeepsie on September 23 and Ithaca on September 24.

In addition to the internal reviews and study, the Board has held two meetings, on October 20, 2014 and again on November 10, 2014, with our consultants to discuss each applicant's financial history. We have also traveled to proposed locations to better understand the potential positioning of each facility.

We are scheduled to meet again this upcoming Friday, November 21. We expect to be able to make a decision at our next meeting.

Please let us know if you have any questions. Thank you.

Sincerely,

Kevin S. Law, Chairman

cc: Paul Francis
Dennis E. Glazer
Stuart Rabinowitz
William C. Thompson, Jr.
Robert Williams