



NEW YORK'S LOTTERY AND VLT 2013-14 RECORD PROFIT HITS \$3.17 BILLION: HIGHEST AMOUNT EVER IN HISTORY OF NORTH AMERICAN LOTTERIES FOR A SINGLE BENEFICIARY – NYS SCHOOLS

SCHENECTADY, N.Y. – The New York State Gaming Commission today announced traditional Lottery sales and video lottery net win for fiscal year 2013-2014 totaled \$9.23 billion, producing a profit of \$3.17 billion for education, a 4.2 percent increase over fiscal year 2012-2013.

This marks the 14th consecutive year of growth in revenue for the most profitable Lottery in North America.

"We are proud of the significant contribution the Lottery makes to support New York's schools and we are very pleased to have set yet another sales record for the past fiscal year," said Robert Williams, Acting Executive Director of the New York State Gaming Commission. "We look forward to continuing this record of success in the future."

Total sales and net win increased \$292.2 million or 3.3 percent over the prior year. Profit for education increased \$127.2 million or 4.2 percent over the prior year.

The Traditional Lottery business benefited from strong growth of the *Mega Millions* game, including the second highest jackpot of \$648 million in December 2013. In addition, there was continued growth in *Quick Draw* due to better market penetration and retailer support efforts. Increases in video lottery net win (total bets less prizes) and profits were reported at five of the nine of the Video Lottery Gaming facilities, led by Resorts World Casino New York City.

All Lottery profits go to funding K-12 education in New York State. The Lottery's fiscal year 2013-2014 profit of \$3.17 billion represents approximately 15 percent of total state aid to local school districts.

Traditional Lottery:

The Traditional Lottery business includes draw games such as *Powerball*, *Mega Millions*, and *Numbers*, and scratch-off games such as *Win for Life* and *Cashword*. Traditional Lottery sales increased 2.9 percent or \$205.3 million with a \$2.26 billion profit, a result of increases in *Mega Millions*, *Numbers*, *Win 4* and *Quick Draw*. The aid to education generated through the combination of all Traditional Lottery games increased 3.6 percent or \$78.3 million.

Sales for *Mega Millions* increased substantially during a roll up that started on October 4 and produced the second highest jackpot of \$648 million before being hit on December 17, 2013. Strong sales for *Powerball* were also recorded for a roll up that ended on May 18, 2013 with a jackpot of \$590.5 million. *Quick Draw* sales increased 12.8 percent or \$74.2 million over the previous year. Increased promotion and advertising contributed to sales increases of 3.1 percent and 4.7 percent for *Numbers* and *Win 4* respectively.

Sales for *Lotto* declined 14.1 percent and sales for scratch-off games decreased 1.3 percent from the previous year.

Video Lottery Gaming:

Video Lottery Gaming generated a record \$1.91 billion in net win and \$916.4 million in profit. Resorts World Casino alone contributed \$792.6 million in net win and \$368 million in profit for education. The year-over-year increase in net win from all nine Video Lottery Gaming facilities totaled \$87 million or 4.8 percent, with an increase in profit for education of \$48.9 million or 5.6 percent.

- Annual net win from Resorts World Casino totaled \$792.6 million, an increase of \$96 million or 13.8 percent from the prior fiscal year.
- Net win for Batavia Downs Gaming totaled \$47.1 million, an increase of \$2 million or 4.4 percent, largely attributable to an October 2013 expansion of the gaming floor.
- Finger Lakes Gaming and Racetrack's net win totaled \$130.8 million, an increase of \$1.2 million or 0.9 percent, due in part to the opening of an expanded gaming floor.
- Empire City Casino at Yonkers Raceway achieved annual net win of \$547.2 million, an increase of \$1.9 million or 0.3 percent.
- Saratoga Casino and Raceway, the oldest of the state's Video Lottery Gaming facilities, realized an annual net win of \$158.9 million, an increase of \$200,000 or 0.1 percent.

The remaining Video Lottery Gaming facilities posted net losses year-over-year due to a variety of factors, including weather.

Where Lottery Money Goes:

- Overall, 96 percent of the Lottery's \$9.23 billion in combined sales and net win was returned to New Yorkers in the form of prizes, aid to education, and commissions to retailers and video gaming facilities.
- Prizes paid totaled more than \$4.3 billion from Traditional Lottery games.
- Aid to education totaled \$3.17 billion.
- Commissions paid to more than 18,000 Traditional Lottery retailers and nine Video Lottery Gaming facilities totaled \$1.29 billion. The Lottery paid \$439 million in commissions to Traditional Lottery retailers and \$851 million in commissions to Video Lottery Gaming facilities.
- The entire operation of the Traditional Lottery, including advertising, marketing, printing, systems, telecommunications, finance and administration is funded from just 4 percent of sales.

About the New York Lottery

The New York Lottery continues to be North America's largest and most profitable Lottery, contributing \$3.17 billion in fiscal year 2013-2014 to help support education in New York State. The Lottery's contribution represents 15 percent of total state education aid to local school districts.

New York Lottery revenue is distributed to local school districts by the same statutory formula used to distribute other state aid to education. It takes into account both a school district's size and its income level; larger, lower-income school districts receive proportionately larger shares of Lottery school funding.

About the New York State Gaming Commission

The New York State Gaming Commission regulates all aspects of gaming and gambling activity in the state, including horse racing and pari-mutuel wagering, class III Indian gaming, video lottery terminal facilities at race tracks, the state lottery and charitable gaming.

###