VIII. ECONOMIC ACTIVITY AND BUSINESS DEVELOPMENT

C. LAND, CONSTRUCTION AND DESIGN OF PHYSICAL PLANT

1. DESCRIPTION OF LAND

Submit as Exhibit VIII. C.1.b. the assessed value of each parcel of the land for the proposed gaming facility and of the existing facilities, improvements and infrastructure thereon, if any, as of the time of the Application. Provide a schedule of the real estate taxes paid on such property for the past five (5) years.

Based on the data contained in the web site for the Orange County Department of Real Property Tax Service Agency, for Calendar Year 2014 the 84.40 acre parcel (Tax Parcel: Section 223, Block 1, Lot 1) located at 4-14 Fairway Drive, Village of South Blooming Grove, New York, has a Tentative Land Assessment of \$76,200, a Tentative Total Assessment of \$260,600 and a Tentative Full Market Value of \$1,408,600 and the adjacent 40 acre parcel (Tax Parcel: Section 223, Block 1, Lot 2) has a Tentative Land Assessment of \$72,109, a Tentative Total Assessment of \$72,109 and a Tentative Full Market Value of \$389,800.

The Schedule of Real Estate Taxes paid for the parcels during the past five (5) years is set out below:

TAX HISTORY

SECTION 223, BLOCK 1, LOT 1

| YEAR TAX | TOWN & COUNTY TAX | <u>VILLAGE TAX</u> | SCHOOL |
|-------------|-------------------|--------------------|-------------|
| 2014 | \$14,514.15 | \$3,169.18 | \$35,370.53 |
| 2013 | \$14,645.77 | \$3,172.69 | \$36,729.92 |
| 2012 | \$14,269.89 | \$3,158.99 | \$36,279.01 |
| 2011 | \$14,208.36 | \$3,019.52 | \$36,640.64 |
| 2010 | \$13,840.93 | \$2,730.41 | \$37,119.37 |

SECTION 223, BLOCK 1, LOT 2

| YEAR TAX | TOWN & COUNTY TAX | <u>VILLAGE TAX</u> | <u>SCHOOL</u> |
|-------------|-------------------|--------------------|---------------|
| 2014 | \$4,016.11 | \$876.93 | \$9,787.16 |
| 2013 | \$4,052.54 | \$877.90 | \$10,163.31 |
| 2012 | \$5,475.78 | \$1,212.20 | \$13,921.34 |
| 2011 | \$5,452.17 | \$1,158.68 | \$14,060.11 |
| 2010 | \$5,311.18 | \$1,047.74 | \$14,243.81 |